



Certification report:

IC Funded



Our team of professionals has taken care of everything on your behalf! We have thoroughly assessed The Funded Trader using FXProp's distinctive approach, thoroughly examined over 500 factors, and personally tested the broker's services by actually funding an account.

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Abstract of the Certification Report of IC Funded

IC Funded is a proprietary trading firm operating under Finocom Services Ltd, established in 2023. The company is based in Hong Kong. It specializes in offering a **two-phase challenge** for traders, with account sizes ranging from \$5,000 to \$500,000 and leverage up to 1:50.

In **Phase 1**, traders are required to achieve a 10% profit while maintaining a 5% daily drawdown and a 10% overall drawdown, with a minimum of five trading days. **Phase 2** reduces the profit target to 5%, but the same drawdown rules and trading days apply. Upon receiving a **funded** account, there are no profit targets, but the drawdown limits remain.

IC Funded is known for offering competitive pricing, with its **challenge costs below the market** average, providing better cost-effectiveness in relation to the drawdown. Traders can benefit from low spreads, news trading, and access to large accounts, up to \$500,000. However, they must meet a minimum of five profitable trading days, and the first withdrawal is only available after 30 days. Cryptocurrency and stock trading are not allowed in the challenge.

Profit split starts at 75/25 and can increase to **80/20**. Upon completing the evaluation, traders can either maintain their current balance or choose to increase it at no extra cost, with a maximum allowable allocation capped at \$500,000. IC Funded uses IC Markets as its broker and offers trading on the **MetaTrader 4**, **MetaTrader 5** and **cTrader** platforms.

IC Funded offers various payment options for **deposits**, including Visa, Mastercard, and cryptocurrency (USDT), with local currency options available for customers in Southeast Asia and Africa. **Withdrawals** can be made via USDT TRC20 and bank wire transfers, with a minimum withdrawal amount of \$20 for bank wires and \$150 for crypto, and no imposed withdrawal fees.

IC Funded actively engages with traders on various platforms, including X, Instagram, Facebook and YouTube. IC Funded has received a positive overall **rating of 4.5** out of 5 on Trustpilot, driven by efficient customer service, fast execution, and favorable trading conditions, though some users have reported challenges related to KYC processes and account management.

IC Funded does not currently offer any discounts, so it's advisable to check for availability when purchasing an account. The IC Funded Affiliate Program allows individuals to earn commissions by promoting the company's services, with a tiered structure that provides up to 15% commission on the first purchase made by new traders through their unique links. Affiliates must adhere to strict promotional guidelines, including the prohibition of Pay-Per-Click advertising using the term "IC Funded," and are responsible for their own tax obligations while being part of a community-oriented program that encourages engagement and provides performance tracking tools.

Introduction

Company Profile: IC Funded

Location of Operations: Room 10, 8/F Sun House, 90 Connaught Rd Central, Hong Kong

Company Info:

Trading Company: Finocom Services Ltd

Date of creation and registration: 2023

Scope of business: Proprietary Firm

Restricted countries:

U.S.A, Canada, Australia, New Zealand, Hong Kong, Belarus, Burma (Myanmar), Belgium, Spain, Afghanistan, Central African Republic, Congo (Democratic Republic of), Crimea (including Donetsk and Luhansk regions), Ethiopia, Eritrea, North Korea, Russia, Cuba, Iran, Iraq, Lebanon, Libya, Syria, Sudan, Somalia, Mali, Venezuela, Yemen, and Zimbabwe.

Challenge Types

IC Funded offers **only one type of challenge** for its users: a two-phase challenge with account sizes ranging from \$5,000 to \$500,000, with a leverage limit of up to 1:50.

In **Phase 1**, traders must achieve a 10% profit while adhering to a 5% daily drawdown and a 10% overall drawdown, with a minimum of 5 trading days required. **Phase 2** reduces the profit target to 5%, but the same drawdown limits and trading day minimums apply. Upon receiving a funded account, there are no profit targets, but the same drawdown rules and leverage apply.

Traders benefit from low spreads, news trading, and access to large accounts (up to \$500,000), but they must meet a minimum of 5 profitable trading days, and the first withdrawal is only allowed after 30 days. The challenge does not permit trading cryptocurrencies or stocks. Profit sharing starts at 75/25 and can scale up to 80/20.

Two-Phase Evaluation

General Rules Assessment for Two-Phase Evaluation

The IC Funded Two-Phase Challenge requires completion of **2 phases** to receive a funded account. There are **6 account sizes** to choose from:

- \$5,000, \$10,000, \$25,000, \$50,000, \$100,000, \$250,000, \$500,000

The IC Funded Two-Phase Challenge has a **leverage level of up to 1:50**. The total amount of funds available to the investor cannot exceed \$500,000.

First Phase Goals/Conditions:

- Achieve a 10% profit without specified time frames.
- Daily Drawdown 5% of the closing balance of your previous day.
- Overall Drawdown 10% of the initial account balance.
- Minimum number of trading days: 5 days.
- Challenge Leverage: up to 1:50.

Second Phase Goals/Conditions:

- Achieve a 5% profit without specified time frames.
- Daily Drawdown 5% of the closing balance of your previous day.
- Overall Drawdown 10% of the initial account balance.
- Minimum number of trading days: 5 days.
- Challenge Leverage: up to 1:50.

Funded Account Goals/Conditions:

- No specific profitability targets.
- Daily Drawdown 5% of the closing balance of your previous day.
- Overall Drawdown 10% of the initial account balance.
- Minimum number of trading days: 5 days.
- Challenge Leverage: up to 1:50.

The **profit split** ranges from **75/25**, with the possibility of scaling up to **80/20**. IC Funded allows traders to request profit distributions on-demand after a **14 day** period from the initial trade. For your first withdrawal, you'll need to have been trading on the funded account for at least **30 days**. This initial withdrawal will include your first profit share payout along with a **refund** of your most recent challenge fee, if eligible.

Advantages of the High Stakes challenge:

- ✓ Low Spreads
- ✓ News trading allowed
- ✓ Single account up to \$500,000

Disadvantages of the High Stakes challenge:

- ✗ Minimum profitable trading days: 5
- ✗ First withdrawal after 30 days
- ✗ Unavailable trading of cryptocurrencies and stocks

Special Rules Assessment for Two-Phase Evaluation

All accounts that do not show trading activity for more than **30 consecutive days will expire**.

Traders must demonstrate a **consistent trading approach**, meaning that while trade sizes don't need to be identical, there shouldn't be dramatic differences between them. This prevents scenarios where traders use very small lot sizes during evaluation and then switch to much larger sizes in the funded phase. This rule helps the firm assess your true trading skills and risk management.

Additionally, **EA trading, news trading, and holding trades overnight or over the weekend are permitted**. It's important to note that trading cryptocurrencies and stocks is not available in IC Funded challenges.

Extra Extraordinary Rules

Terms & Conditions

Changes to the Terms and Conditions

The company reserves the right to update its terms and conditions periodically, providing notice of any changes via email at least seven days before they take effect. Users who disagree with the proposed changes can opt out by notifying the company before the changes take effect. Failure to opt out implies acceptance of the new terms.

Prohibition of Multiple Accounts

Only one active account per user is permitted. Although users may purchase multiple evaluations, having more than one active account at a time is prohibited. Merging accounts is not allowed, and creating additional accounts without written permission may result in suspension or termination. If multiple accounts are detected, the company may suspend account activities for investigation.

Monitoring of Multiple Accounts

The company monitors accounts for suspicious activity, including multiple logins, device usage, and network addresses. Violations of the one-account policy can lead to account suspension or termination.

Non-Refundable Fees and Refund Conditions

Regarding fees, most charges, including the evaluation fee, are non-refundable. Refunds are only available under specific conditions, such as successfully completing the evaluation phases and receiving the first profit share. Refunds are forfeited once the first trade is made or if account conditions, such as inactivity or exceeding the maximum drawdown limit, are not met.

No Guarantees of Advice or Results

The company does not guarantee the outcomes of using its services, which are designed for educational and skill evaluation purposes using virtual funds. These services do not provide financial or investment advice, and all trading activities are simulated. Users should be aware of risks such as operational errors, service disruptions, and limitations on access.

Liability Limitations

Liability is limited, and the company is not responsible for damages due to technical issues, service disruptions, or events beyond its control, such as natural disasters or legal restrictions. The company is not liable for third-party services used in connection with its platform. Users agree to individual dispute resolution, waiving participation in class actions.

Dispute Resolution Process

The company has a structured process for handling disputes and complaints. Users are encouraged to first contact the company at support@icfunded.com to attempt to resolve any

issues amicably. If the concern is not resolved, it can be escalated to compliance@icfunded.com for further review.

For legal matters, disputes are governed by Hong Kong law and must be resolved through arbitration administered by the Hong Kong International Arbitration Centre (HKIAC). The arbitration will take place in Hong Kong with one arbitrator, and all proceedings will be conducted in English. By using the company's services, users agree to pursue any claims on an individual basis, waiving the right to participate in class, collective, or representative actions.

Verification process

The KYC verification process consists of the following steps:

- **Personal Information:** Full name, date of birth, nationality, and contact details are required.
- **Official Identification:** A government-issued ID such as a passport, driver's license, or national identity card must be provided.
- **Proof of Residence:** A recent (within the last three months) utility bill, bank statement, or another authorized document showing the current address must be submitted.
- **Residency Verification:** A secure link will be provided to verify residency online.
- **Contractor Agreement:** After residency verification, the contractor agreement must be signed through the dedicated portal.

Digital bank statements are accepted for KYC purposes, provided they are official and show proof of funds. Once all documents are submitted, they will be reviewed within 24-48 hours.

Prohibited strategies

Arbitrage Trading

Arbitrage trading, including reverse arbitrage and hedge arbitrage, is prohibited. This includes attempts to arbitrage between assessment accounts or with accounts from other entities. While hedging is permitted, arbitrage is not allowed. Engaging in such practices may lead to disqualification from evaluations or account termination.

High-Frequency Trading (HFT)

High-frequency trading (HFT) is not permitted. Executing a high volume of trades within an extremely short period may result in a warning, and continued excessive trading could lead to suspension of trading activities. HFT is listed as "Not Allowed" in the Evaluation Rules due to its inability to be replicated in funded accounts.

Bracketing Strategy Around News Events

The bracketing strategy, where pending buy/sell orders are placed around high-impact news events, is allowed. However, traders are advised to exercise caution due to potential wider spreads and higher volatility during such events, which can affect trade executions and

increase slippage risks. Traders must ensure they do not violate other prohibited activities, such as exploiting pricing errors.

Exploiting System Errors

Taking advantage of system errors, such as incorrect price displays or delays in updates, is strictly forbidden. This applies whether done intentionally or unintentionally. Exploiting system discrepancies can lead to account suspension or immediate termination of the agreement.

Copy Trading and Coordinated Trades

Copy trading and coordinating trades with others is prohibited. This applies to both personal accounts and the use of trade copiers. Traders must operate independently, and coordinated efforts to influence trading outcomes are not allowed. Violations may result in account suspension or disqualification.

Expert Advisors (EAs) and Copy Trading

Expert Advisors (EAs) are allowed but must not incorporate copy trading functionalities. EAs must be individually owned by the trader, who must also have access to the source code. Using EAs that replicate other traders' signals or strategies is strictly prohibited and may result in account suspension or termination.

One-Sided Trading Without Proper Analysis

While consistently taking one-sided positions without proper analysis is not explicitly prohibited, it is not recommended. Traders are encouraged to use prudent risk management practices and maintain a consistent trading strategy that reflects their capabilities and risk management skills.

Scalping During Rollover Periods

Scalping during the rollover period using EAs to exploit price feeds is not allowed. EAs are permitted if they do not engage in tick scalping, exceed 3,000 server requests per day, or exploit price errors. Violating these conditions can result in disqualification from evaluations.

Third-Party Expert Advisors (EAs)

EAs provided by third parties, especially those involving copy trading, are not allowed. Only EAs where the trader owns the source code are permitted. Using third-party EAs without access to the source code violates trading rules and may lead to disqualification.

Hedge Arbitrage Trading

Hedge arbitrage trading is explicitly prohibited. While general hedging strategies are allowed, exploiting pricing inefficiencies across different accounts or markets is a forbidden practice. Engaging in hedge arbitrage may result in immediate termination from the program.

Reverse Arbitrage Trading

Reverse arbitrage trading is also prohibited as part of the trading rules. This restriction ensures that the evaluation process remains fair and that trades reflect genuine skills and strategies.

Account Sharing or Reselling

Sharing or reselling accounts to other individuals or entities is strictly prohibited. Allowing third parties to trade on an account is not permitted, and violations will result in account suspension or termination.

Account Management Services ("Pass Your Challenge")

Third-party account management services, such as "Pass Your Challenge" programs, are prohibited. Only the individual trader is allowed to manage and execute trades. Violations of this rule, including the use of EAs with copy trading features, may lead to disqualification.

Consequences for Violations

Violating the trading rules or engaging in system abuse will result in serious consequences, including disqualification from evaluations or termination of live accounts. Refunds or profits may not be processed if there is reasonable evidence of rule violations or system abuse. Immediate termination may occur in cases of severe breaches, such as exceeding loss limits or using prohibited trading strategies.

Scaling Plan

Upon successfully completing the evaluation process, participants are presented with two options regarding their account balance. First, they may opt for an IC Funded account, maintaining the same balance as their Evaluation account. Alternatively, they can choose to increase their Evaluation account balance at no additional cost.

Should participants select the second option and complete the evaluation with an increased balance, they will once again face the same decision: either further elevate their Evaluation account balance or transition to the IC Funded account with the new balance.

It is important to note that the maximum allowable allocation is capped at \$500,000.

Pricing

Comparison of Direct Challenge Costs

We compare the direct costs of participating in the challenge offered by IC Funded with the average market costs. This analysis enables understanding of how IC Funded fares against its competitors in terms of pricing. The costs for the challenge at IC Funded for the **Two-Phase challenges are below the market average.**

Challenge Size	Market Average Price	Challenge Price	Difference
\$10 000	\$113	\$99	-\$14
\$25 000	\$213	\$149	-\$64
\$50 000	\$317	\$289	-\$28
\$100 000	\$571	\$499	-\$72

The table shows a comparison of the average market price for the challenge to the price at IC Funded.

Comparison of Costs Relative to Drawdown

It is important to note that the size of drawdown has a significant impact on what we actually receive for the money spent. IC Funded challenge has a drawdown at the level of 10%. Therefore, we additionally compare how much drawdown we receive in relation to the dollar spent.

Challenge Size	Market Average Price [Drawdown \$ / \$]	Challenge Price [Drawdown \$ / \$]	Difference [Drawdown \$ / \$]
\$10 000	10,1	10,1	+2,1
\$25 000	16,8	16,8	+5,9
\$50 000	14,6	17,3	+2,7
\$100 000	20,0	20,0	+2,5

The table shows a comparison of the costs for the challenge in terms of drawdown size relative to the dollar paid.

Evaluation of the Cost-Effectiveness of the IC Funded Account Challenge

Based on the above data, as well as algorithms we have developed, we assess the cost-effectiveness of purchasing IC Funded as **good** compared to the market average. The expenditure efficiency in the context of drawdown indicates a better cost-effectiveness than the market average.

The data on average market prices was updated on 10.10.2024.

Available Assets

Currency Pairs

Forex Majors

Symbol Name	Mon-Fri	Sat	Sun	Commission	Lot size	Digits
AUDUSD	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
EURUSD	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
GBPUSD	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
USDCAD	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
USDCHF	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
USDJPY	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	3

This table shows currency pairs available for trade and their specifications

Forex Minors

Symbol Name	Mon-Fri	Sat	Sun	Commission	Lot size	Digits
AUDCAD	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
AUDCHF	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
AUDJPY	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	3
AUDNZD	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
CADCHF	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
CADJPY	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	3
CHFJPY	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	3
EURAUD	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
EURCAD	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
EURCHF	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
EURGBP	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5

Symbol Name	Mon-Fri	Sat	Sun	Commission	Lot size	Digits
EURJPY	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	3
EURNZD	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
GBPAUD	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
GBPCAD	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
GBPCHF	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
GBPJPY	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	3
GBPNZD	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
NZDCAD	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
NZDCHF	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
NZDJPY	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	3
NZDUSD	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
USDSGD	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5

This table shows currency pairs available for trade and their specifications

Forex Exotics

Symbol Name	Mon-Fri	Sat	Sun	Commission	Lot size	Digits
AUDSGD	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
CHFSGD	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
EURDKK	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
EURHKD	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
EURNOK	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
EURPLN	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
EURSEK	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
EURSGD	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5

Symbol Name	Mon-Fri	Sat	Sun	Commission	Lot size	Digits
EURZAR	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
GBPDKK	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
GBPNOK	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
GBPSEK	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
GBPSGD	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
NOKJPY	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	3
NOKSEK	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
SEKJPY	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	3
SGDJPY	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	3
USDCNH	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
USDCZK	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
USDDKK	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
USDHKD	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
USDHUF	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
USDMXN	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
USDNOK	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
USDPLN	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
USDSEK	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
USDTHB	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5
USDZAR	23:58-0:00	CLOSED	CLOSED	3,5\$/1 lot	100000	5

This table shows currency pairs available for trade and their specifications

Metals

Symbol Name	Mon-Fri	Sat	Sun	Commission	Lot size	Digits
XAGUSD	23:58-1:00	CLOSED	CLOSED	3,5\$/1 lot	N/A	2
XAUGSD	23:58-1:00	CLOSED	CLOSED	3,5\$/1 lot	N/A	3

This table shows Precious Metals available for trade with Eightcap broker as well as their specifications

Indices

Symbol Name	Mon-Fri	Sat	Sun	Commission	Lot size	Digits
AUS200	23:00-1:50	CLOSED	CLOSED	3,5\$/1 lot	N/A	2
CA60	23:00-1:50	CLOSED	CLOSED	3,5\$/1 lot	N/A	2
CHINA50	23:00-1:50	CLOSED	CLOSED	3,5\$/1 lot	N/A	2
CHINAH	23:00-1:50	CLOSED	CLOSED	3,5\$/1 lot	N/A	2
DE40	23:00-1:50	CLOSED	CLOSED	3,5\$/1 lot	N/A	2
ES35	23:00-1:50	CLOSED	CLOSED	3,5\$/1 lot	N/A	2
F40	23:00-1:50	CLOSED	CLOSED	3,5\$/1 lot	N/A	2
HK50	23:00-1:50	CLOSED	CLOSED	3,5\$/1 lot	N/A	2
IT40	23:00-1:50	CLOSED	CLOSED	3,5\$/1 lot	N/A	2
JP225	23:00-1:50	CLOSED	CLOSED	3,5\$/1 lot	N/A	0
MidDE50	23:00-1:50	CLOSED	CLOSED	3,5\$/1 lot	N/A	2
NETH25	23:00-1:50	CLOSED	CLOSED	3,5\$/1 lot	N/A	2
NOR25	23:00-1:50	CLOSED	CLOSED	3,5\$/1 lot	N/A	2
SA40	23:00-1:50	CLOSED	CLOSED	3,5\$/1 lot	N/A	2
SE30	23:00-1:50	CLOSED	CLOSED	3,5\$/1 lot	N/A	2

Symbol Name	Mon-Fri	Sat	Sun	Commission	Lot size	Digits
STOXX50	23:00-1:50	CLOSED	CLOSED	3,5\$/1 lot	N/A	2
SWI20	23:00-1:50	CLOSED	CLOSED	3,5\$/1 lot	N/A	2
TecDE30	23:00-1:50	CLOSED	CLOSED	3,5\$/1 lot	N/A	2
UK100	23:00-1:50	CLOSED	CLOSED	3,5\$/1 lot	N/A	2
US2000	23:00-1:50	CLOSED	CLOSED	3,5\$/1 lot	N/A	2
US30	23:00-1:50	CLOSED	CLOSED	3,5\$/1 lot	N/A	2
US500	23:00-1:50	CLOSED	CLOSED	3,5\$/1 lot	N/A	2
USTEC	23:00-1:50	CLOSED	CLOSED	3,5\$/1 lot	N/A	2

This table shows indices available for trade and their specifications

Commodities

Symbol Name	Mon-Fri	Sat	Sun	Commission	Lot size	Digits
XBRUSD	00:00-3:00	CLOSED	CLOSED	N/A	N/A	2
XTIUSD	00:00-3:00	CLOSED	CLOSED	N/A	N/A	2

This table shows indices available for trade and their specifications

Trading

Server Provider

IC Markets

IC Funded uses IC Markets as its broker. This is a global forex and CFD broker that started operations in 2007 in Australia. Since its establishment, the company has gained recognition among both retail and professional traders. It specializes in providing low-cost trading services while also offering access to deep liquidity. As a result, IC Markets is particularly popular among day traders and scalpers.

The company operates under the supervision of several well-known regulatory institutions, providing additional security for its clients. IC Markets is licensed by **ASIC** (Australian Securities and Investments Commission), ensuring compliance with strict Australian financial regulations. Additionally, the broker is regulated by **CySEC** (Cyprus Securities and Exchange Commission), which allows it to operate within the European Union. Moreover, IC Markets holds a license from the **FSA** (Financial Services Authority) of Seychelles, further extending its reach on the global market.

In terms of offerings, IC Markets enables trading across a broad range of financial instruments. Clients can invest in over 60 currency pairs in the forex market, as well as CFDs on indices, commodities, stocks, bonds, and cryptocurrencies. The broker provides three leading trading platforms: **MetaTrader 4**, **MetaTrader 5**, and **cTrader**. These platforms are widely regarded as some of the best trading tools due to their advanced analytical features, stability, and fast order execution.

Advantages of using IC Markets

- **Low spreads:** IC Markets offers some of the lowest spreads in the market, starting from 0.0 pips on the EUR/USD pair.
- **Fast order execution:** Thanks to low latency and connections to data centers in New York and London, IC Markets ensures fast order execution.
- **Access to multiple markets:** They offer trading on a wide range of financial instruments, from forex to cryptocurrencies.
- **24/7 support:** The company provides round-the-clock customer support via chat, email, and phone.
- **Security:** Compliance with ASIC and CySEC regulations provides a sense of security.

Disadvantages

- **No negative balance protection:** Not all clients have access to negative balance protection, which can pose a risk for some traders.
- **Limited educational resources:** Compared to some competitors, IC Markets offers fewer educational resources for beginner traders.

- **No bonuses:** IC Markets does not offer promotions or bonuses, which might be a drawback for those looking for additional incentives to trade.

IC Markets also enjoys a positive reputation among its users. On **Trustpilot**, the broker has an average rating of **4.8/5**, reflecting a high level of customer satisfaction. In reviews, users praise the low spreads, the stability of the trading platforms, and the efficient performance of the support team.

Platforms

IC Funded offers trading on the **MetaTrader 4**, **MetaTrader 5** and **cTrader** platforms.



Leverage

The size of leverage offered by the prop-trading firm IC Funded is:

Instruments	Challenge Phase	Funded Account
Forex Pairs	1:50	1:50
Indices	1:10	1:10
Gold	1:50	1:50
Other Commodities	1:10	1:10

This table shows leverage of the instruments

Deposits and Withdrawals

Deposits

IC Funded offers a variety of payment options for the challenge. Payments can be made using **Visa** and **Mastercard** for card transactions, as well as through **cryptocurrency Tether (USDT)** payments. For customers in Southeast Asia, local currency options are available, including **THB** (Thai Baht), **VND** (Vietnamese Dong), and **MYR** (Malaysian Ringgit). Additionally, payments from Africa can be made in **ZAR** (South African Rand), **NGN** (Nigerian Naira), **GHS** (Ghanaian Cedi), and **KES** (Kenyan Shilling). Customers in Vietnam, Thailand, or Malaysia can utilize **PapayaPay** for local currency transactions, which ensures a smoother payment experience. It is important to note that specific payment methods may vary based on the registration country.

Withdrawals

Traders at IC Funded can process withdrawals using cryptocurrency **USDT TRC20** and **bank wire transfers**. Once a trader successfully completes the challenge and receives a funded account, profits can be withdrawn. There are no maximum limits on withdrawals, but minimum withdrawal amounts are set at **\$20 for bank wire transfers** and **\$150 for crypto payouts**. While IC Funded does not impose withdrawal fees, intermediary banks or financial institutions may charge their own fees.

Withdrawal requests for cryptocurrencies are typically processed immediately, offering a faster alternative compared to traditional methods. Bank wire transfers may take up to **5 business days** to process, depending on the banks involved.

Reviews on Withdrawals

Feedback regarding payout processing at IC Funded is mixed, but the majority of reviews are positive. Users praise the speed of payout processing, often receiving funds within a few hours. Many emphasize that quick payouts contribute to building trust in the company as a reliable trading partner. Customers also highlight the friendly and helpful support team, which promptly resolves account and KYC-related issues.

Overall, IC Funded enjoys a reputation as a trustworthy firm, and users feel confident using its services. However, there are also critical voices pointing to transparency issues in the payout process. Some clients complain about their profits being blocked without appropriate evidence being provided. While payouts are generally fast, occasional delays can cause frustration.

Additionally, some users express overall dissatisfaction with customer service or account blocking, which affects the company's reputation regarding payouts. In conclusion, IC Funded is recognized for its quick payouts and customer support, but it should pay attention to constructive criticism to improve the overall client experience and strengthen its position in the market.



Verified

4 days ago

I bought my challenge and got my...

I bought my challenge and got my account details almost right away. I had a question about one of the trading rules, and they got back to me really fast with a detailed answer that made everything clear. I passed both evaluations after some failures, signing the agreement and completing the KYC took about 24 hours. On my funded account, I made a profit of 4K, and after two weeks, I submitted a payout request, which was processed and received in 3 hours. The whole experience has made me feel confident in IC Funded as a legitimate prop firm.

Date of experience: August 07, 2024

Example of a review about payments and withdrawals on IC Funded Platform #1



Oct 7, 2024

I received two payouts from IC Funded

I received two payouts from IC Funded, and both were approved within just a few hours. Their support team is incredibly helpful and friendly. They even manually approved my KYC in just two hours and provided me with a funded account immediately afterward. I highly recommend IC Funded for traders looking for a reliable platform!

Date of experience: October 07, 2024

Example of a review about payments and withdrawals on IC Funded Platform #2



Verified

Oct 7, 2024

Broker-backed prop firms are the future...

Broker-backed prop firms are the future of this industry, and it's good to see legitimate firms stepping into this space. I've just received my second payout without any issues, very promising!

Date of experience: September 01, 2024

Useful Share



Reply from IC Funded

6 days ago

Thank you for your feedback! We also have the same view as you and we're proud to be at the forefront of this movement. Congratulations on receiving your second payout!

Example of a review about payments and withdrawals on IC Funded Platform #3



Khac Tu Nguyen
1 review DE



A day ago

SCAM.. not recommended

SCAM... I would not recommend this firm. They will terminate your profitable account without a refund or paying out the profits on the funded account without providing any proof of their accusations. It is sad to see a prop firm that is affiliated with a reputable broker IC Markets. I will be forwarding this message to the ICMarkets trustpilot and their management for them to see the scam scheme that ICFunded is running under ICMarket's name.

Date of experience: October 10, 2024

Example of a review about payments and withdrawals on IC Funded Platform #4



Sep 25, 2024

Avoid this company for now

Avoid this company for now. They are likely to run out of cash soon due to a poor reputation in the Thai community, especially concerning their tendency to randomly ban profitable traders.

Date of experience: September 25, 2024

Useful 1 Share



Reply from IC Funded

Updated Sep 30, 2024

We appreciate your feedback. However, we want to clarify that traders will only be banned if they engage in forbidden practices, such as using gambling-like high-risk strategies or violating our clearly outlined rules. We are committed to providing a fair and transparent trading environment, and as long as traders follow the guidelines and maintain responsible trading practices, they will not face any bans. Our goal is to support skilled traders, not restrict them.

Example of a review about payments and withdrawals on IC Funded Platform #5

Support

IC Funded provides customer support through **email** and **live chat**. Below is a list of available channels:

- **Physical Office Address** - Room 10, 8/F, Sun House, 90 Connaught Rd Central, Sheung Wan, Hong Kong
- **Email ID** - support@icfunded.com
- **Live Chat** - Directly available from the site.

IC Funded users can also contact experts through social media channels:

- **X** - (https://x.com/IC_Funded)
- **Instagram** - (https://www.instagram.com/ic_funded)
- **Facebook** - (<https://www.facebook.com/people/IC-Funded/61556755858636>)

IC Funded Support Performance Evaluation

The performance of the support was verified by FXProp in the period of October 10-17, 2024.

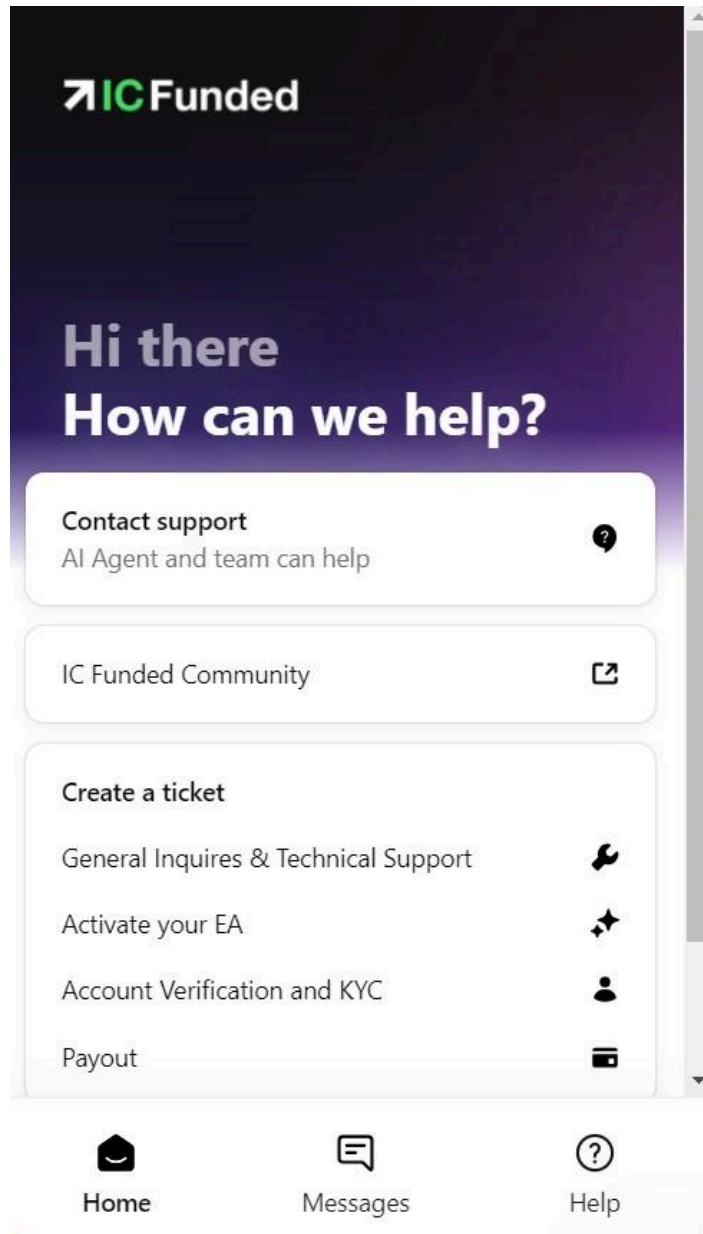
Email Support

You can contact IC Funded via email. Since the live chat only provides interaction with an AI agent, this form of communication is useful when you're unable to get a satisfactory response from the AI agent. Responses are relatively quick for this type of communication, with a waiting time ranging from a few minutes to an hour. While the answers are informative, they are often general and may require follow-up questions. Basic responses are very similar to those given by the AI agent.

Support email contact:
support@icfunded.com

Live Chat Support

IC Funded has a good live chat feature. The icon for it is located in the bottom right corner of the website. After clicking on it, you can connect with the AI agent and view a list of basic topics. Although a major drawback is the inability to contact a human through this form of communication, the AI agent responds very well to questions, providing detailed and informative answers. In most cases, it is sufficient to get the needed information. This is the fastest way to receive answers. If the AI agent cannot help, another form of communication with the company is necessary.



Live Chat on the IC Funded Platform

Verified
by fxprop

IC Funded has a good live chat. The responses are fast and informative, with an average response time of one minute. The live chat operates 24/7 but is handled exclusively by an AI agent, with no option to contact a human.

This was verified by FXProp in the period of October 10-17, 2024.

Access to Knowledge

Educational Materials

The educational section of the ICMarkets platform offers high-quality educational materials developed by experienced traders and industry experts. These cover general trading topics such as technical analysis, fundamental analysis, risk management, trading psychology, and market insights. The platform provides a series of videos that offer practical knowledge, as well as a structured learning path for users to follow.

More content can be found on the ICMarkets YouTube channel, including episodes from the "IC Your Trade" series, created during the platform's operation. These episodes address current topics such as the future of cryptocurrencies, AI growth, the race for space dominance, and the impact of China's real estate crisis on the global economy.

Unfortunately, the "Tutorials" section on the website is not functioning properly — clicking on it does not redirect users to the correct videos. This may be due to technical issues with the platform.

Web Platform Assessment

Social media and Communication

IC Funded actively maintains a social media presence on platforms such as Facebook, Instagram, X and LinkedIn, as well as on YouTube.

X (https://x.com/IC_Funded) - On page X, you can find giveaways, news, as well as recommendations for trading on financial markets. The activity is quite high.

Instagram (https://www.instagram.com/ic_funded) - The information here is very similar to that on X. There are promotions, as well as news, giveaways, and trading recommendations.

Facebook (<https://www.facebook.com/people/IC-Funded/61556755858636>) - The same information as on Instagram is published on Facebook.

YouTube (https://www.youtube.com/@ic_funded) - The company's team conducts interviews and podcasts with traders from various countries and publishes them on the YouTube platform. There are also educational videos about the products that this company offers.

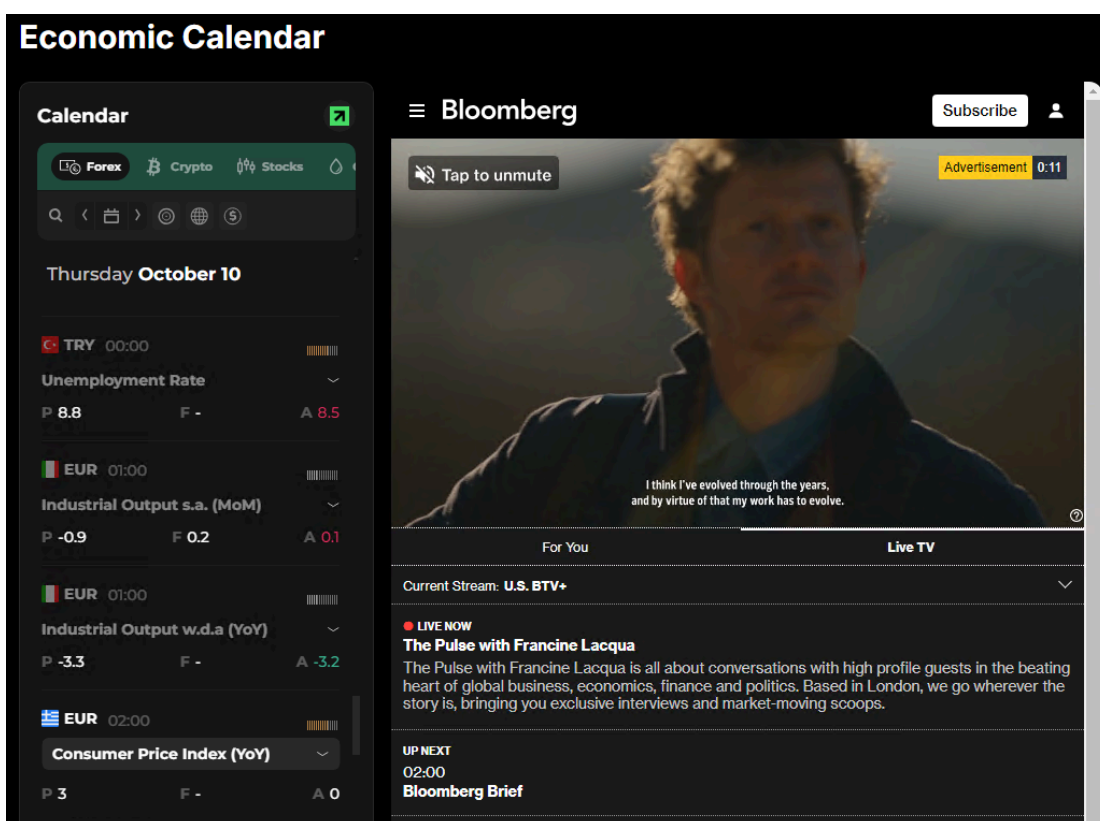
LinkedIn (<https://www.linkedin.com/company/ic-funded>) - On this platform, you can find information about the company, the employees, and the job vacancies that the company needs.

Additional Tools/features

Economic calendar

The economic calendar page features a clean and organized interface, where users can easily navigate through upcoming economic events. Categories such as Forex, Crypto, Stocks, and Commodities are available for selection at the top of the calendar, allowing users to tailor the view based on their interests. Events are listed chronologically, showing the date, time, country, and expected impact level, along with specific data releases or announcements.

Users can further refine their view using filters that allow sorting events by importance (impact) and by a custom date range. Key details for each event are provided, such as forecasted numbers, previous results, and market expectations. Below the calendar, additional articles and short video summaries of major global economic events are accessible, giving users further insights into the market.



The view of the economic calendar from the website.

Additional

Client Reviews Summary

Evaluations of the ICFunded platform:

- **Trustpilot** – 4.5 (81 reviews)

With an overall rating of **4.5 out of 5**, IC Funded has garnered mostly positive feedback from users, driven by efficient customer service, accessible trading conditions, and a professional approach to supporting traders' growth. This rating suggests a strong favorability from the majority of users, though some challenges related to platform operations have also been noted. Most positive reviews focus on personalized assistance and a smooth trading experience, while negative reviews highlight occasional issues with communication and account funding.

Positive Contributions to High Rating:

- **Fast Execution and Payouts:** Many users praised IC Funded for quick execution and prompt payouts, often receiving their funds within hours of requesting them. For example, Hans from the US noted, "I am AMAZED at how fast the payouts are. I received my profits the same day I requested them." Similarly, several other reviewers mentioned that payouts were processed swiftly, enhancing their trading experience.
- **Reliable Customer Support:** Numerous customers expressed satisfaction with the customer service provided by IC Funded. Reviewers frequently mentioned the support team's responsiveness and willingness to assist with queries. Clémence from France remarked, "Such an underrated firm... Customer service is fast and friendly," highlighting the team's commitment to customer satisfaction.
- **Positive Trading Environment:** Reviewers like Jack from the UK emphasized the solid trading conditions offered by IC Funded, with many noting good spreads and reliable trading platforms. "IC Markets as the broker is one of the best I've used," Jack said, reflecting the positive sentiment among traders regarding the trading conditions.
- **Trustworthy Firm:** Several traders, such as Phan Văn Hải, voiced their confidence in IC Funded, describing it as a reliable and trustworthy firm. Positive feedback from users often emphasized the legitimacy of the platform, stating their satisfaction with the evaluation process and the transparency of operations.

Negative Aspects Impacting the Rating:

- **KYC Issues and Account Terminations:** A significant number of negative reviews stemmed from issues related to KYC (Know Your Customer) processes and subsequent

account terminations. For instance, Hung Nguyen Minh reported a troubling experience where his account was banned despite having approved KYC documentation. This led to frustrations and accusations of scams, highlighting the challenges some traders faced in getting their accounts verified and maintained.

- **Concerns About High Slippage and Execution Issues:** A few traders raised concerns regarding high slippage during trades. One user mentioned, "The slippage is unbelievably high... I am not recommending at all," indicating dissatisfaction with trade execution during critical moments.
- **Accusations of Arbitrary Bans:** Some reviews included claims of unjustified account bans and lack of clear communication from IC Funded regarding specific violations of trading rules. Reviews such as that from Jan Linhart expressed frustration over perceived lack of transparency and inadequate support when disputes arose regarding account status.

Conclusion:

While IC Funded has garnered many positive reviews for its efficient payouts, strong customer support, and favorable trading conditions, issues related to KYC processes and execution concerns have led to significant dissatisfaction among some users. Overall, traders looking for a prop firm might find valuable experiences with IC Funded, but it is essential to approach it with an awareness of potential challenges.

Promotions and Discounts

At the time of creating the report (10.2024), IC Funded did not offer any discounts. It is recommended to always check if they are available when purchasing an account.

Affiliations

The IC Funded Affiliate Program is designed to partner with individuals and entities that are interested in promoting the services offered by IC Funded. The program is tailored for capable affiliates who can effectively reach a broad audience interested in trading.

Key Features of the Program

- **Eligibility and Registration:** To join the program, potential affiliates must complete a registration form and meet specific eligibility criteria, which include valid identification, a verified social media presence, and authenticity of content. Admission to the program is selective.
- **Earning Commissions:** Affiliates earn commissions on the first purchase made by new traders who register through their unique affiliate link or discount code. The commission structure is tiered, allowing affiliates to earn up to 15% based on the number of referrals. However, it is important to note that only the initial purchase is eligible for commissions, and affiliates do not earn commissions on any subsequent purchases made by the referred customers.
- **Commission Payments:** IC Funded commits to providing regular and timely commission payments to affiliates. Commissions are typically paid out in cryptocurrency (USDT TRC20), and there are plans to implement wire transfer options in the future. Affiliates may also request profit distributions after a 14-day period from the initial trade.
- **Promotional Guidelines:** Affiliates are restricted from using Pay-Per-Click (PPC) advertising that includes the term "IC Funded" or any variations. Additionally, any sales that occur through an affiliate's discount code but without the use of the affiliate link do not qualify for commissions.
- **Tax Responsibilities:** Affiliates are responsible for managing their own tax obligations in accordance with relevant laws and regulations.
- **Community and Support:** By participating in the affiliate program, individuals become part of the IC Funded community. The company encourages affiliates to stay engaged through social media channels, although specific marketing materials or training resources are not provided at this time.
- **Cancellation and Refund Policies:** Commissions are only paid on the first purchase made by a new trader through the affiliate link. If a customer initiates their first trade during the evaluation process, they forfeit the right to a refund. This policy ensures that affiliates receive their earned commissions, even if a customer later cancels their account.

- **Performance Tracking:** Affiliates have access to tools that enable them to track their performance and commissions. This helps them effectively manage their affiliate activities and monitor their referral success.

The IC Funded Affiliate Program presents a structured opportunity for individuals involved in the trading industry to earn commissions by promoting the company's services. Affiliates are expected to actively engage in promotional efforts while adhering to the program's guidelines. The program emphasizes a community-oriented approach, recognizing the contributions of its affiliates. For more detailed information or specific questions, potential affiliates are encouraged to reach out to the IC Funded support team.

Affiliate terms and conditions

- Joining the affiliate program requires signing up through the designated portal and providing relevant information along with details about the platforms offered.
- Commissions of up to 15% are earned on the first purchase made by new traders via the affiliate link. The commission structure is tiered based on the number of referrals.
- Regular commission payments are provided to affiliates. It is important to note that Pay-Per-Click (PPC) advertising using "IC Funded" or any variations of this term is **strictly prohibited**. Additionally, sales generated through the use of a coupon code without clicking the affiliate link do not qualify for commissions.
- Admission to the affiliate program is selective and is based on criteria such as valid identification, social media presence, and content authenticity.

Summary

IC Funded is a relatively new proprietary trading firm based in Hong Kong, founded in 2023, but it operates with the backing of the reputable broker IC Markets. The firm specializes in offering two-phase challenges for traders, with account sizes ranging from \$5,000 to \$500,000 and leverage up to 1:50. These challenges allow traders to prove their skills under realistic market conditions, making the platform attractive to a wide range of traders, from beginners to more experienced ones.

One of IC Funded's standout features is its competitive pricing, with challenge costs below the market average, offering great cost-effectiveness compared to the drawdown limitations. The firm is well-suited for news traders, as it does not impose restrictions on trading during market events, a significant advantage for those who thrive in volatile conditions. However, the scaling plan offered by IC Funded is considered average compared to other proprietary trading firms, potentially limiting long-term growth for traders who want to scale their profits quickly.

Despite this, IC Funded shines with its low spreads, which contribute to a more favorable trading environment. The firm also offers trading on popular platforms such as MetaTrader 4, MetaTrader 5, and cTrader, allowing traders flexibility and familiarity with industry-standard tools. While IC Funded provides a solid selection of assets, it lacks the ability to trade cryptocurrencies and stocks, which may be a downside for some traders who seek a broader asset range.

In terms of payment options, IC Funded makes deposits and withdrawals convenient, accepting Visa, Mastercard, and cryptocurrency (USDT TRC20), with additional support for local currencies for traders in Southeast Asia and Africa. Withdrawals can be made through bank transfers or crypto, with no fees imposed and a low minimum withdrawal threshold of \$20 for bank transfers and \$150 for cryptocurrency.

Customer support is primarily managed through an AI-powered live chat system, which provides quick and informative responses to most queries. While the AI agent is highly efficient, the absence of human support for more complex issues can be a limitation for some users. Nonetheless, IC Funded's customer service has been praised for its speed and reliability, contributing to the company's strong Trustpilot rating of 4.5 out of 5.

Overall, IC Funded presents a competitive option for traders looking to enter the proprietary trading space. Its cost-effective challenges, low spreads, and user-friendly platform options make it a strong contender for both new and experienced traders.

Sources

The data was collected in October 2024 from the following sources:

- **IC Funded Main Page** - <https://icfunded.com>
- **IC Funded FAQ** - <https://icfunded.com/faq>
- **IC Funded on Trustpilot** - <https://www.trustpilot.com/review/www.icfunded.com>