

# Certification report: Funded Trading Plus



Our team of professionals has taken care of everything on your behalf! We have thoroughly assessed The Funded Trader using FXProp's distinctive approach, thoroughly examined over 500 factors, and personally tested the broker's services by actually funding an account.

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# by fxprop

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# Abstract of the Certification Report of Funded Trading Plus

Funded Trading Plus, legally established as FTP London LTD on **November 2**, **2021**, and headquartered at 7 Bell Yard, London, is managed by directors **James Anthony Frangleton** and **Simon Paul Massey**. The company does not provide its services in specific countries, such as **Cuba and North Korea**. It offers three main types of challenges for traders: **Single-Phase** Challenge, **Two-Phase** Challenge, divided into **Prestige**, **Premium** and **Advanced** categories, and the noteworthy **Master Trader Program**, which allows direct access to a funded account.

Funded Trading Plus enhances traders' financial capabilities through its scaling plan, with an initial profit split of **80/20** and potentially reaching **100/0** based on market performance. The company offers a variety of tradable assets, including metals like silver, gold, and platinum, several indices, and cryptocurrencies, each with specific conditions. Commodities such as oil instruments are also available.

In collaboration with Gooeytrade and Intertrader, Funded Trading Plus offers access to trading on platforms such as **MetaTrader 4**, **MetaTrader 5**, **DXtrade**, **Match-Trader** and **cTrader**. The company provides varied leverage sizes for different assets and detailed information on spreads at various times of the day. Deposit and withdrawal options include **debit/credit cards** and **cryptocurrencies** such as Bitcoin, Ethereum, Litecoin, Dogecoin, Tether, and USD Coin, with varying conditions in different programs and a regulated profit split depending on performance.

Customer support is available via **email**, **live chat**, and **social media**. Educational materials are accessible through blogs and videos. FundedTradingPlus has an active presence on social media platforms like **Twitter**, **Instagram**, **Facebook**, **TikTok**, **Discord**, and **YouTube**. Customer reviews on Trustpilot are **generally positive**, highlighting good customer service and quick funding processes. The affiliate program offers a **20% commission** on new referrals, in accordance with specified terms.

In summary, Funded Trading Plus, in partnership with Gooeytrade and Intertrader, provides a comprehensive and efficient trading environment with a wide range of assets, competitive leverage and spread options, supported by a robust support system.

# Introduction

Company Profile: Funded Trading Plus

Location of Operations: 7 Bell Yard, London, England, WC2A 2JR

**Company Info:** 

Trading Company: FTP LONDON LTD Date of creation and registration: 2 November 2021 Company Number: 13719292 UK VAT Number: 413 8673 88 European VAT Number: EU372045061 Legal form: Limited liability company Scope of business: Proprietary Firm Statutory authority: executive: James Anthony Frangleton executive: Simon Paul Massey

#### **Restricted countries:**

Cuba, North Korea, Syria, Islamic Republic of Iran, Myanmar

# **Challenge Types**

Funded Trading Plus offers three types of challenges - **One-Phase, Two-Phase** and **Master Trader Program**.

Funded Trading Plus introduces the **Scaling Plan**, aimed at gradually increasing the financial capacity and risk limit of traders. This plan links market achievements with the opportunity to develop account balance and increase maximum drawdown. The system is based on progressively enhancing trading capabilities in response to profitable outcomes, promoting responsible and balanced trader development on the Funded Trading Plus.

Funded Trading Plus provides diverse options for investors and traders, tailoring its programs to meet various needs and trading strategies. Each of the challenge accounts offer unique opportunities for growth and success in financial markets, while maintaining clearly defined conditions and expectations.

### **One-Phase**

One-Phase Challenge assessment

One-Phase challenge requires passing through **1 phase** to receive a funded account. Funded Trading Plus offers dollar accounts. There are **5 account sizes** available:

• \$12,500, \$25,000, \$50,000, \$100,000, \$200,000

The total amount of funds made available to an investor on funded accounts cannot exceed **\$200,000**. An investor can hold up to \$400,000 in total, including funded accounts and challenges (\$200,000 on funded accounts and \$200,000 on challenge accounts).

#### **First Phase Goals/Conditions:**

- Achieve a 10% profit without set time frames
- Daily Drawdown up to 4% of the current account balance
- Overall Drawdown up to 6% of the initial account balance
- No minimum number of trading days

#### FT+ Trader Account Goals/Conditions:

- No specified profitability goals
- Daily Drawdown up to 4% of the current account balance
- Overall Drawdown up to 6% of the initial account balance
- No minimum number of trading days

Funded Trading Plus refunds at **10% simulated profit.** The first withdrawal can be made after the first trade, and subsequent withdrawals can be made every week at the FT+ Trader stage. Minimum withdrawal is 50\$. The Profit Split is **80/20**, meaning the investor receives 80% of the profit generated. In the Funded Trading Plus challenges, **relative drawdown** applies.

#### Definition of relative drawdown:

Maximum Drawdown – An account balance level you cannot trade downwards through High Water-Mark – The account starting balance or if higher, the closed account balance trading high

Relative Drawdown – The distance between the High Water-Mark and the Maximum Drawdown

Each time you close a profitable trade and take your balance up above the starting balance, your Maximum Drawdown level moves up. The Relative Drawdown is the distance between the closed balance high (your high water-mark HWM) and the Maximum Drawdown.

The Relative Drawdown remains the same value until the trader makes a closed balance profit equal or higher than the Relative Drawdown amount. At this point the Max Drawdown point locks in and the trader can increase the Relative Drawdown by trading further up. Relative Drawdown moves up with a positive trade balance. It does not move down with a negative trade balance.

Phase 1: No minimum number of trading days

Additional: Only one phase

Additional: Possibility of the first withdrawal after the first trade and subsequent withdrawals every week

- Additional: Leave positions open during weekends
- Relative drawdown
- Phase 1: Overall Drawdown 6%, Daily Drawdown 4%
- Maximum sum of funds: Up to \$200,000 in total

One-Phase Challenge special rules Assessment

Funded Trading Plus platform **enables** its investors to:



Leave positions open overnight and during weekends



Trade during significant economic events



Use robots for conducting transactions

However, when purchasing One-Phase challenge, the investor is not allowed the following options:



Trade cryptocurrencies during weekends

### **Two-Phase**

Two-Phase Premium Challenge assessment

Two-Phase Premium challenge requires passing through **2 phases** to receive a funded account. Funded Trading Plus offers dollar accounts. There are **4 account sizes** available:

• \$25,000, \$50,000, \$100,000, \$200,000

The total amount of funds made available to an investor on funded accounts cannot exceed **\$200,000**. An investor can hold up to \$400,000 in total, including funded accounts and challenges (\$200,000 on funded accounts and \$200,000 on challenge accounts).

Two phase accounts are divided into premium and advanced, which differ in specifications.

#### **First Phase Goals/Conditions:**

- Achieve a 8% profit without set time frames
- Daily Drawdown up to 4% of the current account balance
- Overall Drawdown up to 8% of the initial account balance
- No minimum number of trading days

#### **Second Phase Goals/Conditions:**

- Achieve a 5% profit profit without set time frames
- Daily Drawdown up to 4% of the current account balance
- Overall Drawdown up to 8% of the initial account balance
- No minimum number of trading days

#### FT+ Trader Account Goals/Conditions:

- No specified profitability goals
- Daily Drawdown up to 4% of the current account balance
- Overall Drawdown up to 8% of the initial account balance
- No minimum number of trading days



Funded Trading Plus refunds at **10% simulated profit.** The first withdrawal can be made after 7 days, and subsequent withdrawals can be made every week at the FT+ Trader stage.Minimum withdrawal is 50\$. The Profit Split is **80/20**, meaning the investor receives 80% of the profit generated. In the Funded Trading Plus challenges, **relative drawdown** applies.

#### **Definition of relative drawdown:**

Maximum Drawdown – An account balance level you cannot trade downwards through High Water-Mark – The account starting balance or if higher, the closed account balance trading high

Relative Drawdown – The distance between the High Water-Mark and the Maximum Drawdown Each time you close a profitable trade and take your balance up above the starting balance, your Maximum Drawdown level moves up. The Relative Drawdown is the distance between the closed balance high (your high water-mark HWM) and the Maximum Drawdown.

The Relative Drawdown remains the same value until the trader makes a closed balance profit equal or higher than the Relative Drawdown amount. At this point the Max Drawdown point locks in and the trader can increase the Relative Drawdown by trading further up. Relative Drawdown moves up with a positive trade balance. It does not move down with a negative trade balance.

Phase 1, Phase 2: No minimum number of trading days

- Phase 1: Profit Target 8%
- Additional: Leave positions open during weekends
- Relative drawdown
- Phase 1, Phase 2: Overall Drawdown 8%, Daily Drawdown 4%
- Maximum sum of funds: Up to \$200,000 in total

Two-Phase Premium Challenge special rules Assessment

Funded Trading Plus platform **enables** its investors to:



Use robots for conducting transactions

However, when purchasing Two-Phase Premium challenge, the investor is not allowed the following options:



Trade cryptocurrencies during weekends

#### Two-Phase Advanced Challenge assessment

Two-Phase Advanced challenge requires passing through **2 phases** to receive a funded account. Funded Trading Plus offers dollar accounts. There are **4 account sizes** available:

• \$25,000, \$50,000, \$100,000, \$200,000

The total amount of funds made available to an investor on funded accounts cannot exceed **\$200,000**. An investor can hold up to \$400,000 in total, including funded accounts and challenges (\$200,000 on funded accounts and \$200,000 on challenge accounts).

Two phase accounts are divided into premium and advanced, which differ in specifications.

#### **First Phase Goals/Conditions:**

- Achieve a 10% profit without set time frames
- Daily Drawdown up to 5% of the current account balance
- Overall Drawdown up to 10% of the initial account balance
- No minimum number of trading days

#### **Second Phase Goals/Conditions:**

- Achieve a 5% profit profit without set time frames
- Daily Drawdown up to 5% of the current account balance
- Overall Drawdown up to 10% of the initial account balance
- No minimum number of trading days

#### FT+ Trader Account Goals/Conditions:

- No specified profitability goals
- Daily Drawdown up to 5% of the current account balance
- Overall Drawdown up to 10% of the initial account balance
- No minimum number of trading days

Funded Trading Plus refunds at **10% simulated profit.** The first withdrawal can be made after the first trade, and subsequent withdrawals can be made every week at the FT+ Trader stage.



Minimum withdrawal is 50\$. The Profit Split is **80/20**, meaning the investor receives 80% of the profit generated. In the Funded Trading Plus challenges, **relative drawdown** applies.

#### Definition of relative drawdown:

Maximum Drawdown – An account balance level you cannot trade downwards through High Water-Mark – The account starting balance or if higher, the closed account balance trading high

Relative Drawdown – The distance between the High Water-Mark and the Maximum Drawdown Each time you close a profitable trade and take your balance up above the starting balance, your Maximum Drawdown level moves up. The Relative Drawdown is the distance between the closed balance high (your high water-mark HWM) and the Maximum Drawdown.

The Relative Drawdown remains the same value until the trader makes a closed balance profit equal or higher than the Relative Drawdown amount. At this point the Max Drawdown point locks in and the trader can increase the Relative Drawdown by trading further up. Relative Drawdown moves up with a positive trade balance. It does not move down with a negative trade balance.

Phase 1, Phase 2: No minimum number of trading days

Additional: Possibility of the first withdrawal after the first trade and subsequent withdrawals every week

- Relative drawdown
- Maximum sum of funds: Up to \$200,000 in total
- Additional: Can't leave positions open during weekends

Two-Phase Advanced Challenge special rules Assessment

Funded Trading Plus platform **enables** its investors to:



Trade during significant economic events



Use robots for conducting transactions

However, when purchasing Two-Phase Advanced challenge, the investor is not allowed the following options:



Leave positions open overnight and during weekends



Trade cryptocurrencies during weekends

#### Two-Phase Prestige Challenge assessment

Two-Phase Prestige challenge requires passing through **2 phases** to receive a funded account. Funded Trading Plus offers dollar accounts. There are **3 account sizes** available:

• \$25,000, \$50,000, \$100,000

The total amount of funds made available to an investor on funded accounts cannot exceed **\$100,000**. An investor can hold up to \$200,000 in total, including funded accounts and challenges (\$100,000 on funded accounts and \$100,000 on challenge accounts).

Two phase accounts are divided into premium and advanced, which differ in specifications.

#### **First Phase Goals/Conditions:**

- Achieve a 10% profit without set time frames
- Daily Drawdown up to 5% of the current account balance
- Overall Drawdown up to 10% of the initial account balance
- Minimum number of trading days: 3\*.

#### **Second Phase Goals/Conditions:**

- Achieve a 5% profit profit without set time frames
- Daily Drawdown up to 5% of the current account balance
- Overall Drawdown up to 10% of the initial account balance
- Minimum number of trading days: 3\*.

#### FT+ Trader Account Goals/Conditions:

- No specified profitability goals
- Daily Drawdown up to 5% of the current account balance
- Overall Drawdown up to 10% of the initial account balance
- Minimum number of trading days: 3\*.

\*You must have a minimum of 3 days of at least 0.5%



Funded Trading Plus refunds at **10% simulated profit.** The first withdrawal can be made after 7 days, and subsequent withdrawals can be made every week at the FT+ Trader stage. Minimum withdrawal is 50\$. The Profit Split is **80/20**, meaning the investor receives 80% of the profit generated. The Two Phase Prestige challenge is the only one in Funded Trading Plus's offering that provides a **static drawdown**. This means your drawdown amount is fixed to your starting balance throughout all stages. Unlike with relative drawdown, this figure does not trail up as you make simulated profit on your account.

Phase 1, 2, FT+ Trader: Static drawdown

Additional: Possibility of the first withdrawal after 7 days and subsequent withdrawals every week

Additional: Leave positions open during weekends

Minimum three profitable trading days

Maximum sum of funds: Up to \$100,000 in total

Two-Phase Prestige Challenge special rules Assessment

Funded Trading Plus platform **enables** its investors to:



Leave positions open overnight and during weekends



Trade during significant economic events



Use robots for conducting transactions

However, when purchasing Two-Phase Prestige challenge, the investor is not allowed the following options:



Trade cryptocurrencies during weekends

### Master Trader Program

Master Trader Program assessment

The Master Trader Program **doesn't require passing through the challenge** to receive a funded account. Funded Trading Plus offers dollar accounts. There are **5 account sizes** available:

\$5,000, \$10,000, \$25,000, \$50,000, \$100,000

The total amount of funds made available to an investor cannot exceed \$100,000.

#### FT+ Trader Account Goals/Conditions:

- No specified profitability goals
- Daily Drawdown up to 6% of the current account balance
- Overall Drawdown up to 6% of the initial account balance
- No minimum number of trading days

Funded Trading Plus **doesn't refund fees**. The first withdrawal can be made after the first trade, and subsequent withdrawals can be made every week at the FT+ Trader stage. Minimum withdrawal is 50\$. The Profit Split is **80/20**, meaning the investor receives 80% of the profit generated. In the Funded Trading Plus challenges, **relative drawdown** applies.

#### Definition of relative drawdown:

Maximum Drawdown – An account balance level you cannot trade downwards through

High Water-Mark – The account starting balance or if higher, the closed account balance trading high

Relative Drawdown – The distance between the High Water-Mark and the Maximum Drawdown Each time you close a profitable trade and take your balance up above the starting balance, your Maximum Drawdown level moves up. The Relative Drawdown is the distance between the closed balance high (your high water-mark HWM) and the Maximum Drawdown.

The Relative Drawdown remains the same value until the trader makes a closed balance profit equal or higher than the Relative Drawdown amount. At this point the Max Drawdown point locks in and the trader can increase the Relative Drawdown by trading further up. Relative Drawdown moves up with a positive trade balance. It does not move down with a negative trade balance.

Phase: No challenge

**FT+ Trader:** Daily Drawdown 6%

Additional: Possibility of the first withdrawal after the first trade and subsequent withdrawals

every week

- Relative drawdown
- **FT+ Trader:** Overall Drawdown 6%
- Solution State Action State Act

Master Trader Program special rules Assessment

Funded Trading Plus platform **enables** its investors to:



Trade during significant economic events



Use robots for conducting transactions

However, when purchasing Master Trader Program account, the investor is not allowed the following options:



Leave positions open overnight and during weekends



Trade cryptocurrencies during weekends

### **Extra Extraordinary Rules**

**Terms & Conditions** 

After analyzing the Terms of Use of Funded Trading Plus, here are **six important aspects**:

#### Lack of Financial Conduct Authority Regulation:

The text explicitly states, "FTP London Limited is not authorised or regulated by the Financial Conduct Authority, as it is not providing any regulated products or services by law." This raises concerns because financial organizations typically undergo strict regulatory oversight to ensure consumer protection and ethical practices.

#### **Control Over User Feedback and Improvements**

According to Clause 6.4, any feedback or improvements suggested by users become the property of FTP London Limited. This clause might raise concerns about the company's intention to profit from user contributions without offering credit or compensation.

#### Limited Program Accessibility After Evaluation

As per Clause 3.15, "If you have passed all Evaluations of a Program, we will disable your access to that Program permanently..." This is unusual as successful completion of evaluations usually leads to continued or enhanced access, not restriction.

#### No Responsibility for Trading Platform Issues

Clause 7.7 indicates that FTP London Limited does not take responsibility for any issues related to the third-party trading platform. This lack of accountability for a crucial component of their service is concerning.

#### No Refunds after Using the Program

Clause 13.2 mentions, "If you have made use of any Program within the Cancellation Period, you will not have a right to cancel your order." This policy might be viewed as unfair, especially if a user quickly realizes the program does not meet their expectations.

#### **Potential for Unannounced Changes**

Clause 2.5 mentions that the company may amend these Terms from time to time and will communicate changes in advance by email. However, the lack of a requirement for user consent to these changes could be problematic.



#### Prohibited strategies

The Funded Trading Plus trading platform permits a variety of **trading strategies**, excluding certain prohibited practices. These prohibited strategies include:

- **Copy Trading from Signal Providers or Third Parties**: Employing external systems or signals to mimic the trades of others.
- **Grid Trading:** A strategy involving placing buy or sell orders at set intervals around a set price.
- Hedging or Group Hedging Across Multiple Accounts: Opening opposing trades in the same or different accounts to eliminate risk.

#### Verification process

The client is obligated to complete KYC (Know Your Customer) within 48 hours after purchasing the challenge. After the successful completion of the evaluation, the user/trader is required to review and accept the contract information, which includes the details to be included in the agreement. Following this acceptance, a secondary review will be conducted. Once all reviews are completed and approvals obtained, the user/trader will receive the finalized agreement.

### **Scaling Plan**

80% of your simulated profit made during the FT+ Trader phase can be withdrawn by you upon request. This withdrawal process is user-friendly and streamlined, as the amount eligible for withdrawal is automatically calculated at the time you initiate a payout request.

Moreover, the FT+ Trader program offers progressive incentives for successful trading. When you, as an FT+ Trader, achieve a milestone of 10% simulated profit (Experienced Trader Program, Master Trader Program and Premium Trader Program) or 20% simulated profit (Advanced, Prestige Trader Program) in your simulated-live account, an opportunity arises for you to enhance your profit-sharing ratio. At this juncture, you can submit a request to modify the split of simulated profits to a more favorable ratio of 90/10. This adjusted ratio means that a larger portion of the profits - 90% - will be attributed to your account.

The incentives do not end there. As you continue to excel in your trading strategies and reach a higher benchmark of 30% simulated profit, the program offers an even more advantageous profit split. You are then eligible to request a transition to a 100/0 profit split. This exceptional split arrangement entitles you to the entirety of the simulated profits – a full 100%, reflecting the program's commitment to rewarding skillful trading and strategic acumen.

This tiered profit split structure is designed not only to reward your trading successes but also to motivate continuous improvement and engagement with the trading platform. It's a system that acknowledges and incentivizes your growth and proficiency as a trader within the simulated environment.



#### **Advanced Trader Program**

In this example, assuming customers do not withdraw, a customer with a simulated balance of \$120,000 can ask to scale to \$200,000. The customer would have the same amount of simulated profit on the new account balance of \$220,000. (\$20,000 in this example). The new static maximum simulated loss limit has been changed from \$100,000 to \$200,000.

In this example, customers now need to make an additional \$20,000 of simulated profit to be able to scale on the simulated \$200,000 level to scale to the next simulated level of \$400,000. The customer would be free to withdraw simulated profit as suits their circumstances and trading risk profile.

	FT+ Account Starting Size (plus the profit you made from the last level)	Profit Required To Scale	Balance Required For Next Level
Funded Account	\$25 000	20%	\$30 000
First scaling	\$50 000	20%	\$60 000
Second scaling	\$100 000	20%	\$120 000
Third scaling	\$200 000	20%	\$240 000
Fourth scaling	\$400 000	20%	\$480 000
Fifth scaling	\$800 000	20%	\$960 000
Sixth scaling	\$1 600 000	20%	\$1 920 000
Seventh scaling	\$2 500 000	-	-

The table presents a sample scaling plan for Funded Trading Plus FT+Advanced account with a size of \$25,000.

#### Prestige Trader Program

In the Prestige Trader Program, scaling up requires meeting specific conditions.

First, traders must have made at least one approved withdrawal from their 'FT+ Trader' account. Second, the account must have been held for at least two months before the first scaling request, or two months must have passed since the last successful scaling. Lastly, traders must achieve a withdrawable profit of at least 20% of their initial account balance.

	FT+ Account Starting Size (plus the profit you made from the last level)	Profit Required To Scale	Balance Required For Next Level
Funded Account	\$25 000	\$5 000	\$30 000
First scaling	\$37 500	\$7 500	\$45 000
Second scaling	\$50 000	\$10 000	\$60 000
Third scaling	\$75 000	\$15 000	\$90 000
Fourth scaling	\$100 000	\$20 000	\$120 000
Fifth scaling	\$150 000	\$30 000	\$180 000
Sixth scaling	\$225 000	\$45 000	\$270 000
Seventh scaling	\$337 500	\$67 500	\$405 000
Eighth scaling	\$500 000	\$100 000	\$600 000
Ninth scaling	\$750 000	\$150 000	\$900 000
Tenth scaling	\$1 150 000	\$230 000	\$1 380 000
Eleventh scaling	\$1 750 000	\$350 000	\$2 100 000
Twelfth scaling	\$2 500 000	-	-

The table presents a sample scaling plan for Funded Trading Plus FT+Prestige account with a size of \$25,000.

#### Experienced Trader Program, Premium Trader Program and Master Trader Program

In this example, assuming traders do not withdraw, a trader with a simulated balance of \$110,000 can ask to scale to \$200,000. The trader would have the same amount of simulated profit on the new simulated account balance of \$210,000. (\$10,000 in this example). The new static maximum simulated loss limit has been changed from \$100,000 to \$200,000.

In this example, traders need now to make an additional \$10,000 of simulated profit to be able to scale on the \$200,000 level to scale to the next level of \$400,000. The trader would be free to withdraw simulated profit as suits their circumstances and trading risk profile.

	FT+ Account Starting Size (plus the profit you made from the last level)	Profit Required To Scale	Balance Required For Next Level
Funded Account	\$12 500	10%	\$13 750
First scaling	\$25 000	10%	\$27 500
Second scaling	\$50 000	10%	\$55 000
Third scaling	\$100 000	10%	\$110 000
Fourth scaling	\$200 000	10%	\$220 000
Fifth scaling	\$400 000	10%	\$440 000
Sixth scaling	\$800 000	10%	\$880 000
Seventh scaling	\$1 600 000	10%	\$1 760 000
Eighth scaling	\$2 500 000	-	-

The table presents a sample scaling plan for Funded Trading Plus FT+ account with a size of \$12,500.

## Pricing

#### **Comparison of Direct Challenge Costs**

We compare the direct costs of participating in the challenge offered by Funded Trading Plus -Two-Phase Advanced with the average market costs. This analysis enables understanding of how Funded Trading Plus fares against its competitors in terms of pricing. The costs for the challenge at Funded Trading Plus for the **Two-Phase Advanced Challenge are below the market average.** 

Challenge Size	Market Average Price	Challenge Price	Difference
\$25 000	\$209	\$179*	-\$30
\$50 000	\$310	\$314*	+\$4
\$100 000	\$515	\$449*	-\$66
\$200 000	\$969	\$854*	-\$115

The table shows a comparison of the average market price for the challenge to the price at Funded Trading Plus.

#### \*The price includes a discount available on <u>fxprop.com</u>.

#### **Comparison of Costs Relative to Drawdown**

It is important to note that the size of drawdown has a significant impact on what we actually receive for the money spent. Two-Phase Advanced challenge has a drawdown at the level of 10%. Therefore, we additionally compare how much drawdown we receive in relation to the dollar spent.

Challenge Size	Market Average Price [Drawdown \$ / \$]	Challenge Price [Drawdown \$ / \$]	Difference [Drawdown \$ / \$]
\$25 000	11,4	14,0	+2,6
\$50 000	15,4	15,9	+0,5
\$100 000	18,5	22,3	+3,8
\$200 000	20,4	23,4	+3,0

The table shows a comparison of the costs for the challenge in terms of drawdown size relative to the dollar paid.

#### Evaluation of the Cost-Effectiveness of the Funded Trading Plus Account Challenge

Based on the above data, as well as algorithms we have developed, we assess the cost-effectiveness of purchasing the Funded Trading Plus Account Challenge as **very good** compared to the market average. The most competitive prices are for the One-Phase accounts. The expenditure efficiency in the context of drawdown indicates a better cost-effectiveness than the market average.



# **Available Assets**

# **Currency Pairs**

Symbol Name	Mon-Fri	Sat	Sun	Commission	Lot size	Digits
AUDCAD	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	5
AUDCHF	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	5
AUDJPY	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	3
AUDNZD	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	5
AUDUSD	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	5
CADCHF	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	5
CADJPY	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	3
CHFJPY	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	3
EURAUD	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	5
EURCAD	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	5
EURCHF	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	5
EURCZK	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	5
EURGBP	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	5
EURHUF	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	3
EURJPY	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	3
EURNOK	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	5
EURPLN	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	5
EURSEK	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	5
EURSGD	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	5
EURTRY	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	5
EURUSD	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	5

Symbol Name	Mon-Fri	Sat	Sun	Commission	Lot size	Digits
EURZAR	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	5
GBPAUD	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	5
GBPCAD	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	5
GBPCHF	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	5
GBPJPY	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	5
GBPNZD	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	5
GBPUSD	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	5
GBPZAR	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	5
NZDCAD	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	5
NZDCHF	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	3
NZDJPY	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	5
NZDUSD	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	5
USDBRL	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	5
USDCAD	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	5
USDCNH	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	5
USDCHF	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	5
USDHUF	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	5
USDJPY	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	3
USDMXN	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	5
EURNZD	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	5
USDNOK	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	5
USDPLN	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	5

This table shows currency pairs available for trade and their specifications

Symbol Name	Mon-Fri	Sat	Sun	Commission	Lot size	Digits
USDSEK	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	5
USDSGD	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	5
USDTRY	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	5
USDZAR	00:00-24:00	CLOSED	CLOSED	7\$/1 lot	100000	5

This table shows currency pairs available for trade and their specifications

## Metals

Symbol Name	Mon-Fri	Sat	Sun	Commission	Lot size	Digits
XAG/USD	00:00-24:00	CLOSED	CLOSED	-	100000	5
XAU/USD	00:00-24:00	CLOSED	CLOSED	-	100000	5
XAU/EUR	00:00-24:00	CLOSED	CLOSED	-	100000	5

This table shows Precious Metals available for trade with Eightcap broker as well as their specifications

# Indices

Symbol Name	Mon-Fri	Sat	Sun	Commission	Lot size	Digits
AUS200	00:00-24:00	CLOSED	CLOSED	-	10	2
CHINA50	00:00-24:00	CLOSED	CLOSED	-	10	2
FRA40	00:00-24:00	CLOSED	CLOSED	-	10	2
GER40	00:00-24:00	CLOSED	CLOSED	-	10	2
НК50	00:00-24:00	CLOSED	CLOSED	-	10	2
JPN225	00:00-24:00	CLOSED	CLOSED	_	10	2

Symbol Name	Mon-Fri	Sat	Sun	Commission	Lot size	Digits
NAS100	00:00-24:00	CLOSED	CLOSED	-	10	2
SPAIN35	00:00-24:00	CLOSED	CLOSED	-	10	2
SPX500	00:00-24:00	CLOSED	CLOSED	-	10	2
TAIEX	00:00-24:00	CLOSED	CLOSED	-	10	2
UK100	00:00-24:00	CLOSED	CLOSED	-	10	2
US2000	00:00-24:00	CLOSED	CLOSED	-	10	2
US30	00:00-24:00	CLOSED	CLOSED	-	10	2
USAINDEX	00:00-24:00	CLOSED	CLOSED	-	10	2
VIX	00:00-24:00	CLOSED	CLOSED	-	10	2

This table shows indices available for trade and their specifications

# Crypto

Symbol Name	Mon-Fri	Sat	Sun	Commission	Lot size	Digits
BTCUSD	00:00-23:55	CLOSED	CLOSED	-	1	2
ETHUSD	00:00-23:55	CLOSED	CLOSED	-	1	2
SOLUSD	00:00-23:55	CLOSED	CLOSED	-	1	4
ADAUSD	00:00-23:55	CLOSED	CLOSED	-	1	4
LTCUSD	00:00-23:55	CLOSED	CLOSED	-	1	3
XRPUSD	00:00-23:55	CLOSED	CLOSED	-	1	5

This table shows cryptocurrencies available for trade and their specifications

# Commodities

Symbol Name	Mon-Fri	Sat	Sun	Commission	Lot size	Digits
WTI	03:00-24:00	CLOSED	CLOSED	-	100	3
Brent	03:00-24:00	CLOSED	CLOSED	-	100	3

This table shows oil instrument available for trade and its specifications

# Trading

## **Server Provider**

The Funded Trading Plus uses **Gooeytrade** and **Intertrader** as its brokers.

#### Gooeytrade

Gooeytrade is a tech provider and acts as the bridge between the broker and prop firms. They are experts in managing and administering various trading platforms.

Currently Gooeytrade have integrated with platforms using the ThinkMarkets pricing feeds, this means that traders will have a similar platform experience as if they were trading on a ThinkMarkets account. In terms of spreads, commissions and pricing, the experience is the same as ThinkMarkets.

It's important to note that whilst trade.gooeytrade.com is branded as Gooeytrade, it is actually DXtrade under the hood. Gooeytrade has few reviews on Trustpilot, and their average rating is only 2,6.

#### Intertrader

InterTrader is an STP and ECN broker that has been providing services for trading Forex and CFD instruments since 2009. It is part of a large holding conglomerate called Entain Plc, which is one of the leaders in the field of sports betting and has offices on five continents. InterTrader is regulated by the Gibraltar Financial Services Commission (GFSC, 105224) and is registered with the UK Financial Conduct Authority (FCA, 597312). The broker uses the latest technology to provide trading services. It allows its clients to have direct access to financial markets around the world.

Broker InterTrader offers two types of accounts. STP accounts are available through proprietary terminals, and ECN can be opened in the MetaTrader 4 terminal. All account types offer tight market spreads from 0.3 pips and leverage up to 1:30 (for non-professional trading).

Although the broker maintains a low trading commission, it is not designed for beginners. The minimum deposit is 500 units of the base currency of the account (US dollars, euros, or pounds sterling). In addition, there is no opportunity to open a cent account to work with minimal risks. Intertrader has few reviews on Trustpilot, and their average rating is 4,7.

# Platforms

Funded Trading Plus offers trading on the **MetaTrader 4**, **MetaTrader 5**, **cTrader, DXtrade** and **Match-Trader** platforms.



# Leverage

The size of leverage offered by the prop-trading firm Funded Trading Plus is:

Instruments	Challenge Phase	Funded Account	
Forex Pairs	1:30	1:30	
Indices	1:20	1:20	
Commodities	1:30	1:30	
Crypto	1:2	1:2	

This table shows leverage of the instruments

# Spread

Instrument	Morning Avg	Afternoon Avg	Evening Avg	Daily Avg
EURUSD	3,0	2,7	2,0	2,6
GBPUSD	5,7	6,0	4,7	5,4
USDCHF	7,3	6,7	6,3	6,8
USDJPY	6,7	5,3	5,0	5,7
USDCAD	9,0	6,7	8,7	8,1
EURCHF	7,3	7,3	7,7	7,4
EURGBP	2,7	3,3	2,7	2,9
EURAUD	11,0	5,3	9,7	8,7
GBPNZD	15,7	11,3	10,7	12,6
AUDUSD	5,7	4,0	5,0	4,9
EURJPY	3,0	3,0	3,0	3,0
AUDCHF	10,0	10,7	10,3	10,3
EURNZD	17,3	15,3	19,7	17,4
GBPAUD	11,7	10,0	8,0	9,9
GBPCAD	10,3	7,3	7,7	8,4
AUDNZD	9,0	4,3	9,3	7,6
NZDUSD	7,0	7,0	7,7	7,2
CHFJPY	15,3	15,0	13,7	14,7
EURCAD	7,7	3,3	6,7	5,9
GBPCHF	13,3	14,0	11,0	12,8
AUDJPY	7,0	6,0	6,7	6,6
NZDCHF	10,3	11,7	10,3	10,8

Instrument	Morning Avg	Afternoon Avg	Evening Avg	Daily Avg
NZDJPY	8,7	9,0	8,0	8,6
NZDCAD	10,0	8,7	9,7	9,4
CADJPY	5,7	3,0	5,7	4,8
AUDCAD	6,0	4,3	6,3	5,6
CADCHF	10,3	10,3	10,3	10,3
GBPJPY	13,3	10,7	11,3	11,8
ZARJPY	53,0	53,3	54,7	53,7
SGDJPY	59,0	62,0	59,7	60,2
EURPLN	88,7	86,0	100,0	91,6
USDCZK	49,0	48,3	18,3	38,6
EURCZK	66,7	70,3	87,3	74,8
USDSEK	126,7	130,3	252,7	169,9
EURSEK	182,3	172,7	278,3	211,1
USDNOK	174,7	205,0	181,3	187,0
EURNOK	180,7	166,3	280,3	209,1
EURHUF	156,7	209,7	241,7	202,7
USDPLN	101,7	142,3	105,0	116,3
USDHUF	113,3	207,7	269,3	196,8
EURSGD	79,3	81,7	80,3	80,4
EURZAR	1004,7	1012,3	1086,7	1034,6
USDSGD	76,7	77,7	79,7	78,0
USDZAR	929,3	941,3	1035,7	968,8
USDHKD	325,0	326,3	326,3	325,9

Instrument	Morning Avg	Afternoon Avg	Evening Avg	Daily Avg
USDMXN	1097,7	999,0	1086,0	1060,9
EURMXN	1197,0	1233,0	1169,0	1199,7
AUDSGD	77,0	77,0	77,0	77,0
AUDZAR	866,3	947,3	1114,0	975,9
CHFZAR	1138,0	1079,7	1311,3	1176,3
EURRUB	0,0	0,0	0,0	0,0
GBPSGD	82,3	86,0	84,7	84,3
GBPZAR	1034,3	1093,3	1209,0	1112,2
NZDSEK	192,3	163,7	239,0	198,3
NZDSGD	82,7	82,3	85,3	83,4
XAUUSD	17,3	13,3	13,0	14,6
XAGUSD	11,3	12,7	12,0	12,0
XPTUSD	230	230	230	230
UKOUSD	41,0	30,0	30,0	35,5
USOUSD	41,0	30,0	30,0	35,5
DAX	7,0	6,0	6,3	6,4
CAC	36,7	17,0	16,0	23,2
STOXX50	15,3	16,3	14,0	15,2

Instrument	Morning Avg	Afternoon Avg	Evening Avg	Daily Avg
NIKKEI	13,0	7,0	6,3	8,8
ASX	26,0	27,0	26,3	26,4
FTSE	10,0	8,7	9,7	9,4
НК50	46,0	52,0	50,7	49,6
NSDQ	10,3	11,0	8,7	10,0
SP	6,0	7,0	3,0	5,3
DOW	17,3	21,7	18,7	19,2
BTCUSD	398,0	641,0	445,3	494,8
ETHUSD	32,0	70,7	38,0	46,9
LTCUSD	48,3	107,3	39,0	64,9
BCHUSD	225,7	504,3	361,0	363,7
BNBUSD	40	40	40	40
DOTUSD	97	97	97	97
SOLUSD	1800	1800	1900	1850
XMRUSD	40	40	40	40
UNIUSD	90	100	105	97
ATOMUSD	1500	1550	1520	1530
ADAUSD	45	51	53	48
XRPUSD	1010	1000	1000	1005
LTCUSD	1210	1210	1210	1210

# Methodology

The methodology for calculating the **average spread** at various times of the day involved taking three separate spread measurements at approximately 10-minute intervals. These measurements were conducted at specific times to represent morning, afternoon, and evening averages:

#### **Morning Average**

This average was calculated based on three spread measurements taken around 08:00 GMT, with each measurement approximately 10 minutes apart.

## Afternoon Average

For the afternoon average, three spread measurements were similarly taken around 13:00 GMT, at roughly 10-minute intervals.

#### **Evening Average**

The evening average involved three spread measurements conducted around 18:00 GMT, also with approximately 10-minute intervals between each measurement.

The average for each of these time periods was calculated using the following formula: **Average = (Measurement 1 + Measurement 2 + Measurement 3) / 3** 

Subsequently, to determine the Daily Average spread, the averages obtained for the morning, afternoon, and evening were combined using a similar formula: Daily Average = (Morning Average + Afternoon Average + Evening Average) / 3

# **Deposits and Withdrawals**

# Deposits

For the Funded Trading Plus Challenge, you can pay via **debit/credit card or cryptocurrencies**. Funded Trading Plus accepts **MasterCard**, **Visa**, **and cryptocurrencies including Bitcoin** (BTC), Ethereum (ETH), Litecoin (LTC), Dogecoin (DOGE), Tether (USDT), USD Coin (USDC).

# Withdrawals

## **Experienced, Advanced and Premium Programs**

In the Experienced, Advanced, and Premium Programs, withdrawals are available as soon as the closed balance of an account reaches \$50 above the account starting size. It is not necessary to wait until a predefined profit target is reached. However, any withdrawals will reduce the drawdown available in the program.

Withdrawals from the Premium Trader Program are available 7 days after the start of an 'FT+ Trader' account and become accessible when the closed balance of the account reaches \$50 above the account's starting size. Similar to the above, any withdrawals reduce the drawdown available, so this should be considered when deciding whether to access simulated profit in real-world currency.

## **Master Program**

Withdrawals in the Master Program are available after \$50 of simulated profit is achieved. The default profit split for this program is 80/20. As simulated profit increases, the profit split percentage is adjusted as described below.

## **Increasing Profit Split**

Upon achieving 20% overall simulated profit in an account, the split can shift from 80/20 to 90/10. Reaching 30% simulated profit enables a request for the simulated profit split to be changed to 100/0.

# Withdrawal Frequency

Withdrawals are possible as soon as \$50 of simulated profit is reached. Subsequent withdrawals can be made at any time, subject to a minimum of 7 calendar days.

Note: The first withdrawal request in the Premium Program can only be initiated after 7 calendar days of activity.

#### Withdrawal Request Method

Step 1 - Use the 'Withdrawal Request' button from the dashboard: •

All simulated trades must be closed before making a withdrawal request, and no further simulated trades should be made until the virtual profit has been withdrawn from the account. This is aimed to be completed within 48 hours of receiving withdrawal requests.

- Step 2 An invoice request will be received from info@fundedtradingplus.com
- Step 3 Complete the invoice and return it for processing.
- Step 4 Enjoy the commission.

#### **Payment Time**

All withdrawal requests are processed as quickly as possible, typically within 2 hours of the request, and all payments are processed within 48 hours.

#### **Payout Methods**

Withdrawals are currently offered via cryptocurrency including Bitcoin (BTC), Ethereum (ETH), Litecoin (LTC), Dogecoin (DOGE), Tether (USDT), USD Coin (USDC).

# **Reviews on Withdrawals**

Funded Trading Plus has very good reviews regarding payments and withdrawals. Users note their guick processing. There are occasional individual dissatisfaction reviews. **Example reviews:** 

# $\star$ $\star$ $\star$ $\star$

## **Best Prop Firm**

The best prop firm out there. Payout right away and then 7 days later. Exceptional customer service.

Date of experience: December 20, 2023

Example of a review about payments and withdrawals on Funded Trading Plus Platform #1

# \* \* \* \* \*

## Really happy with my experience of...

Really happy with my experience of trading with Funded Trading Plus! Just received my first payout. Couldn't be happier! Onwards and upwards!

## Date of experience: October 25, 2023

Example of a review about payments and withdrawals on Funded Trading Plus Platform #2

by fxprop

Dec 21, 2023

Oct 25, 2023

# $\star$ $\star$ $\star$ $\star$

Sep 21, 2023

# Happy to work with FTP Ltd

This prop firm is really the best for me, I just started trading 6 months ago and I visit almost all the prop firm on this industry, but I've decided to work with FTP Ltd and I've never face any disappointment/Frustration with this company "yet".

The service is fast, communication is om point, and the payout is on time.

I do really love 💘 this company and work with. And I do recommend for all new one whose trying to work with them.

Keep the work and the innovation that's you're doing, as perfect ...

Thanks 😊

Date of experience: September 20, 2023

Example of a review about payments and withdrawals on Funded Trading Plus Platform #3



Jul 25, 2023

## Great place to start not stay

Fast Funding, easy payout, responsive customer service. However there's two major drawback to the company. #1 if you withdraw all your profit the account will be closed.

2. Once you have reach 6% in profit you are only able to risk your profit.

Essentially every trade you take is a risk free trade for funded trader plus on top of this you are still splitting profit despite not splitting risk.

I'm going to funded a personal account with the same current profit to see if the business model is actually profitable for traders.

since lot size is relative to risk I would assume Funded trader plus is a great place to start but not stay.

My take: if you're profitable take your payout and funded a prop that's actually allow you to use their capital.

Date of experience: July 02, 2023

Example of a review about payments and withdrawals on Funded Trading Plus Platform #4



# ★ 🛧 🛧 🖈 🥥 Verified

Updated Mar 4, 2023

# You're required to make min 26% profit so you can get just 0.7% paid to you!

You have to make at least 26% just to get paid 0.7% to you (your profit split) or else, if you withdraw all of your profit (as you should and have the right to) then you no longer have drawdown left and your account is closed. Say you make 10% in funded account and you withdraw it. Guess what. They close your account because you don't have any drawdown left. You lose your account and can't trade!!

This is this firm's policy:

" A trader who withdraws a sum equal to their Relative Drawdown will not be able to continue trading the account." - How Does a Withdrawal Affect Relative Drawdown? (fundedtradingplusDOTcom/drawdown-information/) [ WHAT DOES THIS MEAN? ]

Well let me walk you though what this means: it means you as the trader, have to FIRST pass their two step evaluation (make 15% after commission and slippage) just to get funded account. THEN, once funded, you must make at least 11% to be able to withdraw just 1% (you get 70% split or 0.7% smh) without losing any drawdown.

ELSE, if you withdraw say the entire 11% profit you made in this funded account example, then you get paid the split % of 11% but FTP closes the funded account.

Let me give guy another example, imagine you say to yourself that you must make 10% profit in account to withdraw your split percentage from that. Then you are forced to make at least 20% profit in the funded account!!!

So in summary, you have to make a total % profit of AT LEAST 11% to withdraw only 1% or else if you withdraw more then you're withdrawing your own drawdown. Which I explained means that once you withdraw it all. Like a normal person. Then bye bye account.

FROM START TO FINISH, including evaluations, you have to make at least 35% profit after commission and slippage just to be able to withdraw 10%! And that's not all your (you only get profit split)!

you are hopeful to be able to live the dream, b of 26% just to be able to receive 0.7% profit paid out to you! 0.7% profit paid to you in what will likely take you at least 8 weeks to complete.

The CEO claims to want traders to succeed. Yeah right. This is BS policy that applies casino logic and scam practice to take your money! Stay away! So sickening of these business practices.

#### Date of experience: January 23, 2023

Example of a review about payments and withdrawals on Funded Trading Plus Platform #5



# Support

Funded Trading Plus provides customer support through **email** and **live chat**. Below is a list of available channels:

- **Physical Office Address** United Kingdom, 7 Bell Yard, London, WC2A 2JR.
- Email ID support@fundedtradingplus.com
- Live Chat Directly available from the site.
- Funded Trading Plus Support Timings Livechat does work 24/7 but for the accounts team they work from 9am to 6pm GMT, Monday to Friday and some limited time on weekends/holidays.

Funded Trading Plus users can also contact experts through social media channels:

- Facebook (https://www.instagram.com/fundedtradingplus/)
- X (https://twitter.com/FundedTradingP)
- Instagram (https://www.instagram.com/fundedtradingplus/)
- YouTube (https://www.youtube.com/@fundedtradingplus/videos)
- Discord (https://discord.gg/8fjYcFUXx7)

# Funded Trading Plus Support Performance Evaluation

The performance of the support was verified by FXProp in the period of <u>December 20-30</u>, <u>2023</u>.

# **Email Support**

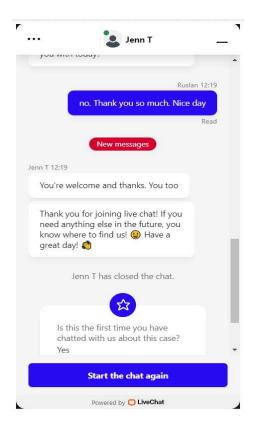
You have the option to contact Funded Trading Plus via **email**. The responses received from customer support can be relevant, but sometimes they are quite generalized and not always comprehensive. Since it typically takes several hours to get a response, we recommend using the Online Chat for faster and more detailed assistance, enhancing the dialogue with additional questions.

Support email contact: support@fundedtradingplus.com

## Live Chat Support

**Funded Trading Plus has very good live chat.** Company strongly recommends using their online chat as the primary method of communication. Their expert team is always available in the online chat and aims to quickly and efficiently respond to all inquiries and questions, thereby providing prompt and effective customer support. To start a chat, you need to provide an email address, to which responses from the chat will be sent. Usually, the expected waiting time is between 3 to 10 minutes, depending on the day. The average response time, calculated based on chat interactions, is around 1-2 minutes.

Initially, the live chat connects us with a chatbot. You need to answer a few questions to be able to proceed to a conversation with a human. Live chat experts respond quickly and substantively to the questions asked. In case of doubts, they expand on the topic. They use links with information that can be found on their website. They provide answers to all the asked questions. This method is considered the fastest for receiving support and resolving any possible issues.



Live Chat on the Funded Trading Plus Platform

Funded Trading Plus has very good live support. The responses are quick and specific. The average waiting time for a response is 3 minutes. It is also available 24/7. However, the customer service staff only operates from 9:00 to 18:00 GMT, Monday through Friday. This was verified by FXProp in the period of <u>December 20-30, 2023</u>.

# **Access to Knowledge**

# **Educational Materials**

While Funded Trading Plus may not offer a dedicated learning platform, investors can still access educational materials through the Blog section. There is a tab called "Funded Trading Education," divided into three sections:

- Learn about Prop Trading
- Funded Prop Traders
- Trading Strategies for Prop Trading

# FUNDED TRADING EDUCATION

- Learn about Prop Trading
  - Funded Prop Traders
- Trading Strategies for Prop Trading

# OUR TOP ARTICLES

CFDs vs Futures – Why CFDs are better for prop trading

8 Top Tips to help you pass Funded Trading Tests

Proprietary Trading

Funded Trading Education on the blog

Funded Trading Plus also has a video material on their website about relative and daily drawdown, as well as a drawdown calculator, which are helpful in understanding the concept of drawdown in prop-trading.

# Web Platform Assessment

# Social media and Communication

**X** (<u>https://twitter.com/FundedTradingP</u>) - On page X, you can find giveaways, news, as well as recommendations for trading on financial markets. The activity is quite high. The frequency of tweets is over 100 per month.

**Instagram** (https://www.instagram.com/fundedtradingplus/) - The information here is very similar to that on X. There are promotions, as well as news, giveaways, and trading recommendations. The frequency of publications is around 25 posts per month.

**Facebook** (<u>https://www.instagram.com/fundedtradingplus/</u>) - The same information as on Instagram is published on Facebook. The frequency of publications is 20-30 per month.

**TikTok** (https://www.tiktok.com/@fundedtradingplus) - On the TikTok platform, you can see short videos with trading recommendations, as well as excerpts from podcasts and interviews with traders about their problems and advantages in trading. The frequency of publications is about 10 per month.

**Discord** (https://discord.gg/8fjYcFUXx7) - The Discord channel is very rich with various useful information. For example, there is a chat for promotions, and you will never miss when a company offers discounts on its products. There is also a general chat and a trading chat, where traders share their views on the market and post their trading ideas. There's a chat for trader payouts from this company. Memes are also shared to lighten up the routine of trading.

**YouTube**(<u>https://www.youtube.com/@fundedtradingplus/videos</u>) - The company's team conducts interviews and podcasts with traders from various countries and publishes them on the YouTube platform. There are also educational videos about the products that this company offers. The frequency of publication is not high, 1-2 videos per month.

Platform	Followers	Engagement Rate
Facebook	23 000	0,39
Х	20 700	0,57
Instagram	21 800	2,8
Youtube	11 000	6,33

Engagement rate in social media

# **Additional Tools/features**

## **Drawdown Calculator**

The Drawdown Calculator allows for the calculation of the daily drawdown for each of the accounts offered by Funded Trading Plus. By specifying the type of challenge and information about the account's balance and equity, the calculator computes the daily drawdown.

## **Online Platform Test**

Here, you can check spreads, execution speed and lot size. This is a \$100,000 1:30 leverage account on the same server as their programs. Drawdown is removed so that this demonstration account is not breached. You can pull up the account and take trades.

To check lot size calculations:

\$200,000 multiply by 2\$50,000 divide by 2\$25,000 divide by 4\$12,500 divide by 8

Funded Trading Plus does not directly offer individual demonstration accounts to practice trades on.

# **Additional**

# **Client Reviews Summary**

Evaluations of the Funded Trading Plus platform:

• Trustpilot – 4.8 (2100 reviews)

With an overall rating of **4.8** out of 5, Funded Trading Plus demonstrates a predominantly positive reception among its user base, reflecting well on various aspects of its operations, including customer support. This high rating suggests that the positive experiences significantly outweigh the negative ones for the majority of users. However, it is important to consider this in the context of the detailed aspects of customer support:

## **Positive Contributions to High Rating:**

- **Good Customer Service:** Many users positively rate the company's quick and responsive customer service.
- **Fast Funding and Easy Withdrawals:** The company is valued for its quick funding processes and the ease of making withdrawals.
- **Transparency and Fairness:** Users appreciate the company's transparency and fairness, including its commitment to solving technical issues.
- **Community Support and CEO Engagement:** Positive reviews refer to the active engagement of the CEO in the community and the support offered by the company.
- **Good Challenge Structure:** Users praise the challenge structure and favorable pricing, as well as the account scaling programs.

## Negative Aspects Impacting the Rating:

- **High Commissions and Hidden Costs:** Users complain about high commissions and a lack of transparency in their presentation.
- **Issues with Slippage and Order Execution Delays:** Problems with high slippage and delays in order execution on the MT4 platform are reported.
- **Drawdown and Maximum Loss Rules:** Some users indicate that the rules regarding drawdown and maximum losses are unclear or unfavorable for traders.
- **Problems with Broker Partner and Manipulations:** Complaints arise about issues with the company's broker partner, including manipulations during significant market events.
- **Reports of Scams and Unfair Practices:** Some users accuse the company of scams, unfair practices, and problems with profit withdrawals.

## **Conclusion:**

Funded Trading Plus has one of the highest ratings in the industry. The high overall rating emphasizes that positive aspects such as professionalism and good customer service significantly outweigh the negative experiences of most users. It's noteworthy that the company responds to most negative comments, indicating a commitment to improving services.

# **Promotions and Discounts**

Funded Trading Plus offers discounts. It is recommended to always check if they are available at the time of purchasing an account. Typically, a discount for a challenge can be obtained during each period of the year. When one expires, another one becomes available. Funded Trading Plus often provides two discounts, where one can choose in which aspect of the challenge they want to have a higher discount. Funded Trading Plus maintains a balanced number of promotions. Users do not get the impression that the company competes solely on price, but rather that they encourage taking advantage of their services.

## Use our code to receive a discount:



# Affiliations

Funded Trading Plus offers a commission of 20% on all new referrals for their evaluation programs, which currently amounts to up to \$240 per sale. This operation differs from many other programs and values close cooperation with all partners to ensure they benefit from their work. There is a particular interest in new, creative ways to promote the service through websites or social media. If ideas emerge, there is an interest in hearing them. All referrals within the Master Trader Program are subject to a 5% commission.

Pricing Level 1 - \$199 Offer	Your Affiliate Commission
20%	\$40
Pricing Level 2 - \$349 Offer	Your Affiliate Commission
20%	\$69
Pricing Level 3 - \$499 Offer	Your Affiliate Commission
20%	\$99

Funded Trading Plus examples up to 20% commission

A 20% commission is paid to affiliates on all new customer sales, and this rate applies to all affiliates, regardless of whether they generate 1 sale or 100 sales. Generating just 1 lead a day across the product range can result in approximately \$3,000 in monthly earnings. Increasing this to 5 or 10 leads a day can lead to monthly earnings between \$15,000 and \$30,000. Sales can be tracked by affiliates through an Affiliate Dashboard, with payments made monthly.

Email *	
First Name	Last Name
Phone Number	
Website	
Password *	Confirm Password *
Tell us how you know about our af Media/Google or Affiliate Monkey	ffiliate program: Our website/Social *
■ You agree to our affiliate terms	and conditions
Submit	

Funded Trading Plus new affiliate request



# Affiliate terms and conditions

As an authorised affiliate (Affiliate) of CAD 2013 Ltd (Funded Trading Plus), you agree to abide by the terms and conditions contained in this Agreement (Agreement). Please read the entire Agreement carefully before registering and promoting Funded Trading Plus as an Affiliate.

Your participation in the Program is solely to legally advertise our website to receive a commission on memberships and products purchased by individuals referred to Funded Trading Plus by your own website or personal referrals.

By signing up for the Funded Trading Plus Affiliate Program (Program), you indicate your acceptance of this Agreement and its terms and conditions

1. Approval or Rejection of the Application.

We reserve the right to approve or reject ANY Affiliate Program Application in our sole and absolute discretion. You will have no legal recourse against us for the rejection of your Affiliate Program Application.

2. Commissions

Commissions will be paid once a month. For an Affiliate to receive a commission, the referred account must remain active for a minimum of 40 days.

You cannot refer yourself, and you will not receive a commission on your own accounts. There is also a limit of one commission per referral. If someone clicks the link on your site and orders or refers multiple accounts, then you will receive a commission on the first order only.

Payments will only be sent for transactions that have been successfully completed. Transactions that result in chargebacks or refunds will not be paid out.

## 3. Termination

Your affiliate application and status in the Program may be suspended or terminated for any of the following reasons:

- Inappropriate advertisements (false claims, misleading hyperlinks, etc.).
- Spamming (mass email, mass newsgroup posting, etc.).
- Advertising on sites containing or promoting illegal activities.
- Violation of intellectual property rights. Funded Trading Plus reserves the right to require license agreements from those who employ trademarks of Funded Trading Plus in order to protect our intellectual property rights.
- Offering rebates, coupons, or other form of promised kick-backs from your affiliate commission as an incentive. Adding bonuses or bundling other products with Funded Trading Plus, however, is acceptable in certain cases, contact your affiliate manager for confirmation.
- Self referrals, fraudulent transactions, suspected Affiliate fraud.
- In addition to the foregoing, Funded Trading Plus reserves the right to terminate any Affiliate account at any time, for any violations of this Agreement or for no reason.



## 4. Affiliate Links

You may use graphic and text links both on your website and within your email messages. You may also advertise the Funded Trading Plus site in online and offline classified ads, magazines, and newspapers.

You may use the graphics and text provided by us, or you may create your own as long as they are deemed appropriate according to the conditions and not in violation as outlined in Condition 3.

#### 5. Coupon and Deal Sites

Funded Trading Plus occasionally offers coupons to select affiliates and to our newsletter subscribers. If you're not pre-approved / assigned a branded coupon, then you're not allowed to promote the coupon. Below are the terms that apply for any affiliate who is considering the promotion of our products in relation to a deal or coupon:

- Affiliates may not use misleading text on affiliate links, buttons or images to imply that anything besides currently authorised deals to the specific affiliate.
- Affiliates may not bid on Funded Trading Plus Coupons, Funded Trading Plus Discounts or other phrases implying coupons are available.
- Affiliates may not generate pop-ups, pop-unders, iframes, frames, or any other seen or unseen actions that set affiliate cookies unless the user has expressed a clear and explicit interest in activating a specific savings by clicking on a clearly marked link, button or image for that particular coupon or deal. Your link must send the visitor to the merchant site.
- Users must be able to see coupon/deal/savings information and details before an affiliate cookie is set (i.e. "click here to see coupons and open a window to the merchant site" is NOT allowed).
- Affiliate sites may not have "Click for (or to see) Deal/Coupon" or any variation, when there are no coupons or deals available, and the click opens the merchant site or sets a cookie. Affiliates with such text on the merchant landing page will be removed from the program immediately.

## 6. Pay Per Click (PPC) Policy

PPC bidding is NOT allowed without prior written permission. If your business model is based on PPC we can facilitate that, please discuss the details with our affiliate manager before starting your campaign.

## 7. Liability

Funded Trading Plus will not be liable for indirect or accidental damages (loss of revenue, commissions) due to affiliate tracking failures, loss of database files, or any results of intents of harm to the Program and/or to our website(s).

We do not make any expressed or implied warranties with respect to the Program and/or the memberships or products sold by Funded Trading Plus. We make no claim that the operation of

the Program and/or our website(s) will be error-free and we will not be liable for any interruptions or errors.

#### 8. Term of the Agreement

The term of this Agreement begins upon your acceptance in the Program and will end when your Affiliate account is terminated.

The terms and conditions of this agreement may be modified by us at any time. If any modification to the terms and conditions of this Agreement are unacceptable to you, your only choice is to terminate your Affiliate account. Your continuing participation in the Program will constitute your acceptance of any change.

#### 9. Indemnification

Affiliate shall indemnify and hold harmless Funded Trading Plus and its affiliate and subsidiary companies, officers, directors, employees, licensees, successors and assigns, including those licensed or authorised by Funded Trading Plus to transmit and distribute materials, from any and all liabilities, damages, fines, judgments, claims, costs, losses, and expenses (including reasonable legal fees and costs) arising out of or related to any and all claims sustained in connection with this Agreement due to the negligence, misrepresentation, failure to disclose, or intentional misconduct of Affiliate.

#### 10. Governing Law, Jurisdiction, and Attorney Fees

This Agreement shall be governed by and construed in accordance with the laws of the United Kingdom . Any dispute arising under or related in any way to this Agreement shall be adjudicated exclusively in courts located in the United Kingdom.

In the event of litigation to enforce any provision of this Agreement, the prevailing party will be entitled to recover from the other party its costs and fees, including reasonable legal fees.

## 11. Electronic Signatures Effective

The Agreement is an electronic contract that sets out the legally binding terms of your participation in the Funded Trading Plus affiliate program. You indicate your acceptance of this Agreement and all of the terms and conditions contained or referenced in this Agreement by completing the Funded Trading Plus application process. This action creates an electronic signature that has the same legal force and effect as a handwritten signature.

# Summary

Funded Trading Plus, legally established on November 2, 2021, as FTP London LTD and headquartered in London at 7 Bell Yard, is steered by directors James Anthony Frangleton and Simon Paul Massey. This company stands out for its innovative approach to trading, presenting three distinct types of challenges for traders: the One-Phase, Two-Phase, and the unique Master Trader Program.

Funded Trading Plus's offers a Scaling Plan. It's a model that aligns market successes with opportunities for traders to expand their account balances and maximize drawdown limits. Essentially, it's a system that progressively augments trading capabilities as traders demonstrate profitable results, fostering a balanced and responsible development environment within the Funded Trading Plus ecosystem.

The company offers a rich variety of tradable assets, including precious metals like silver, gold, and platinum, numerous indices, and a range of cryptocurrencies, each with its own specific conditions. Additionally, commodities such as oil instruments are available for trading. In partnership with Gooeytrade and Intertrader, Funded Trading Plus grants access to trading platforms like MetaTrader 4, MetaTrader 5, DXtrade, Match-Trader and cTrader. The firm tailors its services to suit diverse investor needs and trading strategies, with each challenge account offering unique growth and success opportunities in the financial markets. These challenges come with clearly defined conditions and expectations, ensuring transparency and clarity for traders.

Funded Trading Plus supports its clients with a range of deposit and withdrawal options, including debit/credit cards and various cryptocurrencies like Bitcoin, Ethereum, Litecoin, Dogecoin, Tether, and USD Coin. These options come with different conditions across various programs, accompanied by a regulated profit split that adjusts in line with performance.

Customer support is robust, accessible via email, live chat, and social media, Educational resources are readily available through blogs and videos. The company maintains an active presence on social media platforms including Twitter, Instagram, Facebook, TikTok, Discord, and YouTube. Feedback on Trustpilot generally praises the company for its excellent customer service and swift funding processes. Additionally, an affiliate program offers a 20% commission on new referrals, adhering to specific terms.

In summary, Funded Trading Plus, in collaboration with Gooeytrade and Intertrader, crafts a comprehensive and efficient trading environment, characterized by a wide range of assets, competitive leverage and spread options. Key advantages include competitive challenge prices, the ability to payout after the first trade, and the Master Trader Program, which provides accounts without a challenge phase. However, drawbacks of Funded Trading Plus include the relative drawdown, which can be a hurdle for traders, and a maximum allocation in one type of challenge set at \$200,000.



# Sources

The data was collected in the period 08.2023 - 06.2024 from the following sources:

- Funded Trading Plus Main Page https://www.fundedtradingplus.com
- Funded Trading Plus FAQ https://www.fundedtradingplus.com/faqs-funded-trading
- Funded Trading Plus Blog <a href="https://www.fundedtradingplus.com/blog">https://www.fundedtradingplus.com/blog</a>
- Funded Trading Plus on Trustpilot <u>https://www.trustpilot.com/review/fundedtradingplus.com</u>
- Gooeytrade on Trustpilot <u>https://www.trustpilot.com/review/trade.gooeytrade.com</u>
- Intertrader on Trustpilot <a href="https://www.trustpilot.com/review/www.intertrader.com">https://www.trustpilot.com/review/www.intertrader.com</a>